



PENNSYLVANIA HOUSING FINANCE AGENCY

PHFA's Housing
Services Department
Best Practices

Kings Ferry Square Apartments
Interstate Realty Management Company
Educational Foundation

Categories: Education and Employment

Outcomes:

Students are motivated, inspired and have the means available to further their education. The Interstate Realty Management Educational Foundation has been in existence since 1991. The Foundation has awarded more than \$1,800,000 in scholarship money to worthy students in pursuit of advanced degrees over the last 17 years.

Units: Kings Ferry Square Apartments consist of 71 units for general occupancy

Management Agent:

Interstate Realty Management

Service Coordinator:

Cynthia Davis,
Social Services Coordinator
215 334 7170

kingsferry@mycomcast.com

Program Components:

- Eligibility – All high school seniors, high school graduates, and persons currently enrolled in college or a trade/professional school residing at Interstate Realty Management properties may benefit from this program. All scholarship applicants must be in good standing with applicable Interstate Realty Management and HUD rules and regulations.
- Application Process. All applicants must meet the minimum criteria to receive a scholarship award. The application package requires submission of:
 - A completed application form
 - Evidence of student academic performance
 - Demonstrated familial financial need
 - A personal statement and/or demonstration of artistic work
 - References

Background:

When Interstate Realty established its supportive services program in the 1980's, upward mobility and academic achievement were among the initial goals of the program. Company Executives made the decision to establish the Foundation to support residents who were working to better themselves by pursuing a higher education.

Residents of properties managed by Interstate Realty in many states have benefited from the scholarship program. In Pennsylvania residents have been awarded scholarships to numerous colleges and universities including Penn State, Community College of Philadelphia, Temple University, Cheney University, Indiana University of

Pennsylvania and many others. Four years ago, the Foundation made its first award to a student attending an Ivy league institution.

The Foundation also awards a yearly scholarship, to the player in the Interstate Realty/Sonny Hill Youth Basketball League with the best report card.

Investment in Services:

The Interstate Realty Management Company Educational Foundation holds fundraisers to support the foundation and Interstate's Owners, Mike and Pat Levitt, provide two dollars for every dollar raised by the foundation.

RESULTS

900+ residents have benefited from the scholarship program company wide

140 residents graduated from college with assistance from the Interstate Realty Management Education Foundation.

For more information,
contact PHFA's Housing Services Department:
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