

MAXIMUM INCOME AND RENT LIMITS

The following charts list the maximum household income and corresponding rent by unit type which are applicable to all multifamily programs administered by the Agency. If your development is utilizing PennHOMES funds use the chart for PennHOMES developments – Chart MTXR046, if your development is a Tax Credit only development use the chart for Tax Credit only developments – Chart MTXR041.

The County corresponds to the County in which the development is located.

The percentage of Median Income corresponds to the income restriction selected by the owner as required by the various multifamily programs.

The rent limitation is the maximum total housing expense that may be paid by the tenant. Total housing expense includes, but is not limited to, the tenant rent paid to the owner, any utilities (excluding TV cable and phone) paid by the tenant, and any other payment that is mandatory for occupancy of the unit.

Applicants seeking a PennHOMES loan will have the rent limited to the lesser of the applicable income percentage rent or Fair Market Rent (FMR).

PennHOMES applications with SRO units that do not have cooking and sanitary facilities in each unit must use the HOME SRO rent.

The Income and Rent Limits provided in the Application may change based upon HUD issuance of revised limits. Applicants should check the Agency's website prior to the submission of the Application to ensure the current limits are used.