

## AGENCY FEE SCHEDULE

The fees outlined herein are applicable to all applicants seeking Agency resources and should be included in the development budget of the Application. Interest rates and annual expenses are determined during underwriting based upon market conditions. All fees are non-refundable, non-transferable and due as designated in this schedule.

<b>Application Fees</b>		
<b>9% Tax Credits, PennHOMES, Taxable Bond Loans</b>		
Multifamily Application Fee	\$2,500	due with submission
<b>Tax-Exempt Bonds</b>	\$3,000	due with submission

<b>Tax Credit Program Fees</b>		
<b>9% Tax Credits</b>		
Credit Reservation	6%	of annual credit, due 2 weeks after reservation date
Carryover Allocation	\$1,000	due with submission of Executed Carryover Agreement
Cost Certification	\$1,000	due with submission of placed-in-service package
Cost Certification 30 Day Extension	\$500	See Placed-in-Service package for required extension fees
<b>4% Tax Credit w/ Tax-Exempt Bonds</b>		
Cost Certification	\$1,000	due with submission of placed-in-service package
Credit Allocation	6%	of annual credit, due 2 weeks after completion of Cost Certification review

<b>Construction, Equity Bridge, PennHOMES Loans</b>		
Loan Reservation	\$1,000	due 2 weeks after reservation date
Loan Reservation 90 Day Extension	\$1,000	due with request
Origination		
Construction	1.50%	due at Initial Closing
PennHOMES	0.25%	due at Initial Closing
Equity Bridge	0.25%	due at Initial Closing
Agency Legal	\$5,000	minimum, due at Initial Closing
Construction Monitoring	\$500	per month for the anticipated construction period, due at Initial Closing

<b>Permanent Loans based on Agency Issued Bonds</b>		
Origination	1.50%	due at Initial Closing
Credit Enhancement	0.50%	due at Initial Closing
Cost of Issuance/Underwriters Discount		
Tax Exempt	3.00%	based on market conditions, due at Initial Closing
Taxable	1.00%	based on market conditions, due at Initial Closing
Agency Legal	\$5,000	minimum, due at Initial Closing
Construction Monitoring	\$500	per month for the anticipated construction period, due at Initial Closing

<b>Modification Fees</b> (all programs)	\$500	per requested change (max.\$2,000 per submission), due with submission at any point from application to placed-in-service
<b>Missing Documents Fees</b> (all programs)	\$500	per missing item (max.\$2,000 per submission), due with submission of missing item(s) from application to placed-in-service
<b>Compliance &amp; Asset Monitoring Fees</b> (all programs)		
Tax Credit Program (not duplicated w/ Loans)	\$800	per unit, due at Cost Certification
Loan Programs	\$800	per unit, due at Initial Closing
Non-Compliance	\$25	per unit, due with submission of resolution package
<b>Subsidy Layering</b> (all programs)*	\$2,000	due with request to perform a subsidy layering review

\*Contact the Agency for Subsidy Layering Review Requirements