

Tab 20 Certification of Subsidies

The applicant must submit the signed Certification of Subsidies form (included in this tab) listing the amount of all current or anticipated developmental and operational federal, state and local subsidies including but not limited to HOME, CDBG, FHLB, Neighborhood Assistance Program Credits, Section 8 project based rental assistance or any type of rental subsidy. If no subsidies are anticipated, this must be stated in the form of a certification.

If the development receives subsidies for rent, the applicant must certify that upon expiration or termination of the subsidy, total rents charged to the residents will not exceed rents that are at or below the targeted rent levels indicated in the Application.