

Tab 20 Certification of Subsidies

The applicant must submit the signed Certification of Subsidies form (included in this tab) listing the amount of all current or anticipated developmental and operational federal, state and local subsidies including but not limited to HOME, CDBG, FHLB, Neighborhood Assistance Program Credits, Section 8 project based rental assistance or any type of rental subsidy. If no subsidies are anticipated, this must be stated in the form of a certification.

If the development receives subsidies for rent, the applicant must certify that upon expiration or termination of the subsidy, total rents charged to the residents will not exceed rents that are at or below the targeted rent levels indicated in the Application.

PHFA Multifamily Housing Application Certification of Subsidies

As applicant, I certify that the sources of funds and/or rental subsidies listed below have been committed or will be applied for as part of the financing plan for _____ (development):

NOTE: This information is required by Code for the Tax Credit Program.

Source of Funds	Amount	Applied for or Committed	Date of Application or Commitment
PHFA PennHOMES loan			
Total			

Rental Assistance	Number of Units	Applied for or Committed	Date of Application or Commitment

Applicant: _____

Date: _____

As the applicant, I hereby certify that upon expiration or termination of the rental subsidy, the total rents charged to the residents will not exceed rents that are at or below the targeted rent levels indicated on the Application.

Applicant: _____

Date: _____