

**Tab 1 Development Synopsis and Intent to Submit a Tax Credit Application  
Fact Sheet**

The synopsis is a **one page** description of the development that may include, but is not limited to, a summary of the need for the development; its impact on the community; targeted population; square footage of the development; number and type of buildings; number and bedroom size of units in each building; amenities and unique features of the development; and a description of nearby services.

In advance of submitting the entire Application package on March 4, 2016, an Intent to Submit a Tax Credit Application - Fact Sheet and Development Synopsis must be submitted **online** on or before January 8, 2016. If not submitted by this date the application will not be considered for Tax Credits. See [www.phfa.org](http://www.phfa.org) for more information.

The Intent to Submit a Tax Credit Application Fact Sheet and advance copy of the Development Synopsis are not required for Tax-Exempt Bond Applications or applications for additional Tax Credits. However, Tax-Exempt Bond applicants should submit **online** the Tax-Exempt Bond Term Sheet found under Application Guidelines and Regulations instead of this form.