

Tab 43 Evidence of Bond Letter from Issuing Agency Requesting 42(m) letter

Section 42(m)(2)(d) of the Code requires that the governmental unit issuing the bonds make a determination that the project financed with tax-exempt bonds meets the requirements of the Qualified Allocation Plan and that only that amount of tax credits needed for project feasibility will be applied to the project. If the Agency is not the bond issuer and governmental unit issuing the bonds wishes the Agency to make the 42(m) determination, a letter requesting this review must be submitted with the Application.

Refer to the Fee Schedule for applicable fee.