

**Low Income Housing Tax Credit and PennHOMES Programs  
Guidance and Proposed Timeline for Year 2017-2018 Funding**

**UPDATE – November 4, 2016**

The Pennsylvania Housing Finance Agency has established the following proposed timeline for the public comment and approval of the 2017-2018 Allocation Plan for Low Income Housing Tax Credits (Tax Credits) and processing applications for Tax Credits and PennHOMES funding (available through the federal HOME Investment Partnerships Program):

Draft Allocation Plan Issued for Comment	February 9, 2017
Final Allocation Plan Approved	March 9, 2017
Multifamily Application and Guidelines Available	April 28, 2017
Pre-Application Workshop	May 10, 2017
Intent to Submit Due Date	July 7, 2017
Application Due Date	September 8, 2017
Award of Tax Credits and PennHOMES	Spring 2018

Additionally, the Agency anticipates that 2017-2018 PHARE funds (Pennsylvania Housing Affordability and Rehabilitation Enhancement Funds) available through Act 13 of 2012 (Marcellus Shale Impact Fee), Act 58 of 2015 (Realty Transfer Tax) and the National Housing Trust Fund (HTF) will be reviewed and approved on a schedule that will coincide with the above timeline. The Agency will issue separate guidance and application requirements for PHARE in early 2017.

We strongly suggest that you visit the Agency's website at [www.phfa.org](http://www.phfa.org) for additional program information and updates.