

PHFA

First Mortgage Program Determination

Start here and follow the arrows.



Will the home be the borrower's primary residence?

NO
Not eligible for PHFA financing.

YES

Does the borrower meet KHL or KHL PLUS income and purchase price limits?

KHL

Have any household members had an ownership interest in their residence within the previous 3 years?

NO

Use KHL Program, if within income and purchase price limits for county (see KHL brochure).

YES

Is the home in a Target area? (see KHL brochure)

NO

Use K-Gov, no first time homebuyer requirement (FHA, VA, RD **only**) see PHFA's website

YES

Use KHL Program, **IF** within income and purchase price limits for county (see KHL brochure)

NO

Use K-Gov Program, no PHFA specific income or purchase price limits. (FHA, VA, RD **only**) see PHFA's website

YES

PLUS

Have any household members had an ownership interest in their residence within the previous 3 years?

NO

Will the borrower have more than \$5,000 in liquid assets after closing, excluding retirement accounts?

NO

Use PLUS Program, **IF** within income and purchase price limits for county (see PLUS brochure).

YES

Note: These are the basic program eligibility criteria. All loans must adhere to the complete terms and underwriting standards as outlined in the PHFA Sellers' Guide and the Master Origination and Sale Agreement.

KHL = Keystone Home Loan Program

PLUS = Keystone Home Loan PLUS

K-Gov = Keystone Government Loan

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