

FOR IMMEDIATE RELEASE—May 22, 2003

PENNSYLVANIA HOUSING FINANCE AGENCY

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**PENNSYLVANIA HOUSING FINANCE AGENCY
SCHEDULES HEARING ON TAX CREDIT PLAN**

At 9:00 a.m., Tuesday, May 27, 2003, the Pennsylvania Housing Finance Agency will hold a public hearing on the proposed 2004 Low Income Housing Tax Credit Allocation Plan. The hearing will take place in the PHFA offices, 2101 North Front Street, Harrisburg.

Approximately \$21 million of tax credits will be available in 2004.

Credits are used by developers of affordable apartments. The Agency administers the program in the Commonwealth.

Since the program began in 1987, PHFA has allocated \$200 million of credits to 22,000 rental units for older adults, families of modest means and persons with disabilities.

The proposed plan is on the PHFA Web site, www.phfa.org.

The Pennsylvania Housing Finance Agency is the Commonwealth's leading provider of capital for affordable homes and apartments.

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