

**FOR IMMEDIATE RELEASE—November 23, 2007**

**PENNSYLVANIA HOUSING FINANCE AGENCY**

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**JOHN PAONE RE-APPOINTED TO BOARD  
OF PENNSYLVANIA HOUSING FINANCE AGENCY**

(Harrisburg)—John Paone, a native Philadelphian with nearly 40 years experience in housing and community development, has been re-appointed to the Board of the Pennsylvania Housing Finance Agency (PHFA). Governor Edward G. Rendell recommended Mr. Paone for re-appointment in October. His new term will run through July 20, 2011.

Paone is President of Thomas Mill Associates, Inc., Philadelphia, a diversified real estate development, health care, and government relations consulting firm that specializes in the development and financing of affordable housing and assisted living complexes.

He brings considerable expertise to the post having been Executive Director of the Philadelphia Housing Authority and Deputy Director of the Philadelphia Office of Housing and Community Development. As chief executive officer of the Housing Authority, he oversaw the implementation of programs and delivery of services for 90,000 lower income families and the management of 38,000 rental housing units.

He currently serves on the Boards of the Pennsylvania State University, Abington College, and the Philadelphia Orchestra, and is co-Chairman of United States Congressman Robert Brady's Housing Task Force Committee. He is former Vice Chairman of the Redevelopment Authority of the City of Philadelphia.

Paone has received several awards and was recognized for his public service as recipient of the prestigious *Excellence in Government Award* from the American Society for Public Administration.

He holds a Bachelor of Arts degree in Political Science from the Pennsylvania State University and a Master of Arts in Public Administration from the American University in Washington, DC.

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The Pennsylvania Housing Finance Agency, the Commonwealth's leading provider of capital for affordable homes and apartments, is governed by a 14 member Board. Since its creation in 1972, it has generated more than eight billion dollars for 140,000 single family mortgage loans and 80,000 rental units, while saving the homes of nearly 41,000 families from foreclosure.

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