

FOR IMMEDIATE RELEASE

**PENNSYLVANIA HOUSING FINANCE AGENCY**

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**PENNSYLVANIA HOUSING FINANCE AGENCY  
HONORS ITS TOP TEN HOME LOAN LENDERS**

(HARRISBURG) The Pennsylvania Housing Finance Agency held its annual homeownership program awards ceremony today at its headquarters to honor its leading lenders. These lenders assist homebuyers throughout the state in the application, processing, and closing of PHFA loans. Brian Hudson, executive director and CEO, recognized these outstanding organizations in their efforts to assist Commonwealth families and individuals achieve the American dream of homeownership.

Out of approximately 150 lending partners, the top ten were presented awards at the event and were recognized for home loans funded by PHFA in 2011. The agency's honorary partners are, in ranking order: Howard Hanna Financial Services, Gateway Funding Diversified Mortgage Services and Huntingdon Valley Bank—tied for second, Jersey Shore State Bank, West Penn Financial Service Center, Boulevard Mortgage Company of PA, Sovereign Bank, Wells Fargo Home Mortgage, Mortgage America, Allegheny Mortgage Corp., and Fulton Mortgage Company.

Some lenders were further recognized for the quality of their loan packages which include production of various specialty home loan products. Special award recipients were: Huntington Valley Bank for the Most Keystone Assistance Loans and Most Loans to Minority Homebuyers; Jersey Shore State Bank for the Most New Construction Loans, the Most HOMEstead Loans, and the Best Quality Post-Closing Submissions; Howard Hanna Financial Services for being the Top QuikClose Lender; Allegheny Mortgage Corp. for the Best Quality Underwriting Submissions; Presidential Bank for the Number One New Lender; and, Select Mortgage for the Top Third Party Originator category.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental apartment options for older adults, lower- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated \$10.5 billion of funding for more than 147,000 single-family home mortgage loans and 83,000 rental units, while saving the homes of more than 46,000 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. PHFA is governed by a 14-member board.