## Pennsylvania Housing Finance Agency 211 N. Front St. Harrisburg, PA 17101

www.PHFA.org

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Contact: Scott Elliott 717-780-3916 (office) 717-649-6522 (cell)

selliott@phfa.org

## PHFA executive director elected president of National Council of State Housing Agencies

HARRISBURG – Brian A. Hudson Sr., executive director and CEO of the Pennsylvania Housing Finance Agency, has been elected president of the <u>National Council of State</u> <u>Housing Agencies (NCSHA)</u>. He will serve for two years in that capacity.

NCSHA is a national nonprofit, nonpartisan association that represents the affordable housing interests of housing finance agencies before the administration and Congress. Its members are the HFA's of the 50 states, the District of Columbia, New York City, Puerto Rico, the U.S. Virgin Islands, and more than 300 of their affordable housing partners.

"NCSHA plays a vital role by providing national leadership on pressing issues impacting affordable housing around the country," said Hudson.

"Housing is such a key component that provides stability for families, as well as stimulating cohesiveness and economic vitality for communities. I am honored to help lead the National Council of State Housing Agencies at a time when affordable housing has the potential to do so much good to enhance people's lives and help drive our national economic recovery."

Hudson served the council previously as vice president and secretary-treasurer. His election as president came during NCSHA's annual conference held October 20-23 in Orlando, Fla.

Since 2003, Hudson has been PHFA's executive director and CEO. <u>PHFA</u> is Pennsylvania's leading provider of capital for affordable homes and rental units and is one of the largest housing finance agencies in the United States.

Hudson began his PHFA career as a staff accountant in 1975. He has held progressively more responsible posts and was promoted to deputy executive director and chief financial officer in 1995. He serves on the boards of Commonwealth Cornerstone Group, the Federal Home Loan Bank of Pittsburgh and the National Housing Trust. He is a former member of the Consumer Advisory Council of the Federal Reserve Board.

## About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental apartment options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated \$10.7 billion of funding for more than 149,200 single-family home mortgage loans and 83,000 rental units, while saving the homes of more than 45,350 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. PHFA is governed by a 14-member board.

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