

Pennsylvania Housing Finance Agency

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Dr. Howard B. Slaughter Jr. selected to chair PHFA Policy Committee

HARRISBURG – Dr. Howard B. Slaughter Jr. has been selected to chair the Policy Committee of the board of the Pennsylvania Housing Finance Agency. This committee reviews all policy-related decisions and makes recommendations for approval by the full board.

“Dr. Slaughter’s extensive housing and community development background, plus his nearly six years of service on our board, have prepared him well for this leadership role as chairman of our Policy Committee,” said PHFA’s Executive Director and CEO Brian A. Hudson Sr. “The Policy Committee spearheads decisions affecting many of our key programs, and I’m pleased that Dr. Slaughter will now be chairman of this important committee.”

Slaughter was appointed to the PHFA Board of Director in January 2007.

Slaughter is the president and CEO of Christian Management Enterprises LLC, a management firm specializing in strategic solutions, project management, small business and real estate development. He previously was president and CEO of Landmarks Community Capital Corporation. He was also the first regional director of Fannie Mae's Pittsburgh Community Business Center, where he managed a \$2 billion mortgage plan.

Slaughter brings to his responsibilities as Policy Committee chairman a varied housing and finance background and a diverse sensitivity to issues that impact housing throughout the state. In this role, he’ll draw upon his extensive education and real world experiences.

For instance, as part of his Fannie Mae duties, he worked with local housing partnerships that helped 24,000 low- and moderate-income families become homeowners. He spent a week as a volunteer working in the 9th Ward assisting residents after hurricane Katrina and rebuilding playgrounds. Before that he was director of preservation services for the Pittsburgh History and Landmarks Foundation where he led community and neighborhood restoration programs.

Using the knowledge and experience he gained in various banking positions ultimately led to Slaughter being named vice president of Dollar Bank’s Community Development

Department. While there, he guided the lender to its first-ever outstanding Community Reinvestment Act rating from the Office of Thrift Supervision by exceeding national standards of service to low- and moderate-income families. In that position, he worked with minority community leaders on issues of diversity and inclusion to increase homeownership for minorities.

In the public arena, Slaughter is a member of the board of directors of the Urban League of Greater Pittsburgh, where he serves as treasurer; he is a trustee on the board of The Pittsburgh Foundation; and he was recently selected to serve on the board of directors of the Howard Hanna Children's Free Care Fund. Additionally, he was recently elected to the board of directors of the Mount Ararat Baptist Church Community Activity Center and he serves as secretary on the board of directors of Three Rivers Youth.

Slaughter founded the Financial Literacy Program for minority high school students, established the Minority Research Policy Group of Southwestern Pennsylvania, was an adjunct faculty member of the University of Pittsburgh's Graduate School of Public and International Affairs where he taught diversity in public service, and he is presently an adjunct professor of business at Point Park University.

Slaughter served honorably in the United States Navy and the United States Army Reserves, which included assignments at the Pentagon in the Defense Intelligence Agency. This required top secret clearance. He also completed training at the Defense Equal Opportunity Management Institute.

Slaughter has received the New Pittsburgh Courier's Men of Excellence Award and the WQED African-American Leadership Award for excellence in civic, community and humanitarian work. In 2009 he received the Distinguished Alumnus Award from the School of Communications and Information Systems at Robert Morris University, and in 2011 he was inducted into his high school hall of fame for his achievements on the football field. In October, he will receive the 2012 In Charity Award for his extensive work in the community from Addison Behavioral Care.

He holds a Bachelor of Arts degree and a master's degree in public management from the H. John Heinz III School of Public Policy and Management at Carnegie Mellon University. He also earned a Master of Business Administration degree from Point Park University and a Doctor of Science degree in information systems and communication from Robert Morris University. He is a graduate of Leadership Pittsburgh and a Fannie Mae Foundation fellow. He has completed Harvard University's John F. Kennedy School of Government Program for Senior Executives in State and Local Government, as well as the Harvard University Graduate School of Business Administration Governing for Non-profit Excellence program.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental apartment options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic

development across the state. Since its creation by the legislature in 1972, it has generated \$10.6 billion of funding for more than 148,233 single-family home mortgage loans and 83,000 rental units, while saving the homes of more than 45,000 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. PHFA is governed by a 14-member board.

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