

Pennsylvania Housing Finance Agency

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PHFA honors its best-performing lending partners

Howard Hanna Financial Services cited as top lender for 2012

HARRISBURG – The Pennsylvania Housing Finance Agency held its annual homeownership program awards event today at its headquarters to honor its top lenders for the year 2012. These lenders assist homebuyers throughout the state in the application, processing, and closing of PHFA mortgage loans.

Brian Hudson, PHFA executive director and CEO, recognized these outstanding companies in their efforts to assist Commonwealth families and individuals achieve the American dream of homeownership.

“These lenders are originating PHFA loans throughout the state and are critical partners in our mission to expand affordable housing options for Pennsylvania residents,” Hudson stated. “PHFA is pleased to honor their outstanding achievements.”

From a group of more than 100 lending partners, the top ten were presented awards at the event and were recognized for home loans funded by PHFA in 2012. The agency’s honorary partners are, in ranking order: Howard Hanna Financial Services, Inc. (second year in a row as PHFA’s number one lender); West Penn Financial Service Center; Gateway Funding Diversified; Huntingdon Valley Bank; Mortgage America; Allegheny Mortgage Corp. and Boulevard Mortgage Company of PA (tied for sixth place); Liberty Mortgage Corporation; Jersey Shore State Bank; Sovereign Bank, FSB; and Mortgage Network Corp. dba MNET Mortgage Corp.

Some lenders were further recognized for the quality of their loan packages which include production of various specialty home loan products. Special award recipients were: West Penn Financial Services, Inc. for the Most Keystone Advantage Loans; Jersey Shore State Bank for the Most New Construction Loans and the Most HOMEstead Loans; Howard Hanna Financial Services for being the Top QuikClose Lender and the Most Loans to Veterans; Huntingdon Valley Bank for the Most Loans to Minority Homebuyers; Boulevard Mortgage Company of PA for the Most Refinance Loans; and Honesdale National Bank for the Best Quality Underwriting Submissions and Best Quality Post-Closing Submissions.

In addition to the lenders’ awards, 29 mortgage loan originators also were recognized for their dedication to affordable housing throughout the Commonwealth. Keith Wright of Allegheny Mortgage Corp. took the number one spot based on his 78 PHFA loan

submissions. Daniel Carnation and Thomas Kemble of Boulevard Mortgage Company of PA, Angie Alcalde from Polonia Bank, and Tim Morrell from West Penn Financial were all recognized for submitting more than 50 PHFA mortgage loans during 2012.

The entire list of lenders and originators recognized for their outstanding dedication to affordable housing in Pennsylvania in 2012 can be found on the PHFA website at www.PHFA.org.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated \$10.8 billion of funding for more than 150,200 single-family home mortgage loans, helped fund the construction of 127,374 rental units, and saved the homes of more than 45,900 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. PHFA is governed by a 14-member board.

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