

Pennsylvania Housing Finance Agency

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FOR IMMEDIATE RELEASE

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PHFA announces foreclosure help for homeowners in Monroe County

Housing counseling specialists available during day-long event at ESU

HARRISBURG – The Pennsylvania Housing Finance Agency, in collaboration with the American Society of Certified Housing Executives (ASCHE) and the National Real Estate Training Institute (NREI), today announced a day-long event and free educational workshops for Monroe County residents in danger of losing their homes. This special event will be held Feb. 1 at the Innovation Center, Room 336, East Stroudsburg University, 562 Independence Road in East Stroudsburg from 7:00 a.m. to 7:00 p.m.

Experienced housing counseling specialists from several counseling agencies in the region will be on hand to discuss options to address homeowners' particular situations. Counselors will be available to negotiate workout packages with loan servicers on the spot. All of the workshops planned for the day are free for Monroe County homeowners.

"We're happy to be working with counseling agencies and lenders to help Monroe County residents resolve their foreclosure issues," said PHFA Executive Director and CEO Brian A. Hudson Sr. "During these tough economic times, it's important to bring some relief to Pennsylvania homeowners facing foreclosure and to keep our communities strong. This event will help us achieve those goals."

Monroe County homeowners seeking foreclosure help are asked to schedule a Feb. 1 counseling session with any of the following five counseling agencies:

- Community Action Committee of the Lehigh Valley, 610-691-5620
- CCCS of Northeastern PA, 800-922-9537
- NeighborWorks Northeastern Pennsylvania, 570-558-2490
- Commission on Economic Opportunity, 800-822-0359
- The American Credit Counseling Institute, 888-212-6741

Scheduling a session in advance of the event is encouraged, but walk-ins will be accepted.

PHFA also manages the Homeowners' Emergency Mortgage Assistance Program (HEMAP) to help Pennsylvania residents facing foreclosure. Homeowners who are

delinquent on their mortgages but can't attend this event can contact HEMAP for assistance toll-free during weekday business hours at 1-800-342-2397. More information also is available online at www.PHFA.org. To access the HEMAP information, use the search feature in the upper-right corner of the PHFA home page and enter the search term "HEMAP".

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated \$10.8 billion of funding for more than 150,200 single-family home mortgage loans, helped fund the construction of 127,374 rental units, and saved the homes of more than 45,600 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. PHFA is governed by a 14-member board.

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