

PENNSYLVANIA HOUSING FINANCE AGENCY

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**PENNSYLVANIA HOUSING FINANCE AGENCY
HONORS ITS TOP TEN HOME LOAN LENDERS**

(HARRISBURG) At a banquet held on March 24th at the Hilton Harrisburg, Pennsylvania Housing Finance Agency honored its top ten participating lenders for its homeownership programs. These lenders assist homebuyers throughout the state in the application, processing, and closing of PHFA loans. Brian Hudson, Executive Director and Chief Executive Officer, commented on the event, “It’s a privilege to recognize these outstanding organizations in their efforts to assist Pennsylvanian families and individuals achieve the American dream of homeownership.”

Gary E. Lenker, Vice President and Director of Operations of Donco Construction, Dauphin, who also serves as PHFA Vice Chairman, presented the Awards for Excellence. The top ten, out of approximately 100 participating lenders, honored at the banquet were as follows and are listed in ranking order for total home loans purchased by PHFA in 2005: National City Mortgage Company; Countrywide Home Loans, Inc.; Jersey Shore State Bank; Sovereign Bank; Mortgage America; Howard Hanna Financial Services; First Horizon Home Loan Corporation; Honesdale National Bank; West Penn Financial; and, GMAC Mortgage Corporation.

Some of the lenders were further recognized for the quality of their loan packages and/or production of various PHFA specialty home loan products. The recipients of these special awards were: National City Mortgage Company for best quality purchase packages; Countrywide Home Loans, Inc., for the most Keystone Home Loan PLUS and Closing Cost Assistance loans; Jersey Shore State Bank for the most HOMEstead and new construction loans; Sovereign Bank for the most loans made to minority homebuyers; First Horizon Home Loan Corporation for the most Access Program Loans for Persons with Disabilities; Honesdale National Bank for the best quality underwriting packages; and, Howard Hanna Financial Services and Honesdale National Bank tied for the best quality loan filed overall.

Pennsylvania Housing Finance Agency was created by the General Assembly in 1972 to provide affordable housing for older adults, individuals and families of modest means, and persons with disabilities. To date, the Agency has financed more than 110,000 houses and 65,000 apartment units while saving 36,000 homes from foreclosure.

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