

Pennsylvania Housing Finance Agency

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FOR IMMEDIATE RELEASE

October 8, 2010

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PHFA executive director elected vice president of national organization of state housing finance agencies

HARRISBURG – Brian A. Hudson Sr., executive director and CEO of the Pennsylvania Housing Finance Agency, was elected recently to serve as vice president of the National Council of State Housing Agencies.

NCSHA is a national nonprofit, nonpartisan association that represents the affordable housing interests of housing finance agencies before the administration and Congress. Its members are the HFA's of the 50 states, the District of Columbia, New York City, Puerto Rico, and the U.S. Virgin Islands, and more than 300 of their affordable housing partners.

"The national council of housing agencies from around the country does a terrific job addressing the issue of affordable housing and it's an honor to serve the organization as a volunteer officer," said Hudson.

"The role of NCSHA is more important than ever, given the challenges in today's housing market. State housing agencies can do much to stabilize the nation's housing market and promote economic development. I look forward to helping guide the work of the council during the next year."

Hudson served the council previously as secretary-treasurer. His election as vice president came during NCSHA's annual conference held October 2-5 in Boston.

Since 2003, Hudson has been PHFA's executive director and CEO. PHFA is Pennsylvania's leading provider of capital for affordable homes and rental units and is one of the largest housing finance agencies in the United States.

Hudson began his PHFA career as a staff accountant in 1975. He has held progressively more responsible posts and was promoted to deputy executive director and chief financial officer in 1995. He serves on the boards of Commonwealth Cornerstone Group, the Federal Home Loan Bank of Pittsburgh and the National Housing Trust. He is a member of the Consumer Advisory Council of the Federal Reserve Board.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental apartment options for older adults, lower- and middle-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated \$9.7 billion of funding for more than 140,000 single-family home mortgage loans and 83,000 rental units, while saving the homes of nearly 44,200 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities with the exception of its Homeowners' Emergency Mortgage Assistance Program, which it receives a state appropriation to administer. PHFA is governed by a 14-member board of directors.

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