



Rate Sheet for the Keystone Renovate & Repair Loan (“R&R”)

| R&R Program Term of Loan | Combined Loan to Value (CLTV) | Interest Rates | Program and Qualifying Fee | Rate Lock Timeframe |
|---|--------------------------------------|-----------------------|-----------------------------------|-----------------------------|
| 10 years | 100% plus | 8.375% | None | 60 days ¹ |
| | 85 to 100% | 7.375% | | |
| | below 85% | 6.375% | | |
| 15 years | 100% plus | 8.625% | | |
| | 85 to 100% | 7.625% | | |
| | below 85% | 6.625% | | |
| 20 years | 100% plus | 8.875% | | |
| | 85 to 100% | 7.875% | | |
| | below 85% | 6.875% | | |

The rates above are only for the R&R program, not any other PHFA programs, and are effective from 2/26/2007 4pm until next updated.

All rates, fees, and terms are for informational purposes and are subject to change without notice. The customer’s actual rate will be that which is in effect on the date and time that the reservation is received by the Agency. Because borrowers are not financing fees at this time, the annual percentage rate (APR) and the Interest Rate are the same.

“Combined Loan to Value” means the total amount of debt secured by the home through the purchase mortgage, any home equity loans or lines of credit, liens against the property, and the R&R debt, divided by the value of the home and expressed as a percentage.

Local Program Administrators will work with borrowers to help them determine the most favorable rate for which they will qualify.