

DRAFT ESCROW AGREEMENT

Dear Borrower:

This letter describes the escrow held on your behalf by LPA NAME. The purpose of this escrow is to pay for the renovations and/or repairs specified in your contract with ALL CONTRACTORS' NAMES.

**Funds**

R&R	\$	
HOME	\$	
Weatherization		\$
Lead	\$	
ETC.		

These funds will be disbursed to the contractors in the following amounts:

**SAMPLE Payment Schedule:**

25% prior to job start, once signed copy of contract with start date is received by LPA.

25% mid job – upon written (verbal?) approval of homeowners

50% at job completion upon written approval of homeowners, as evidenced by their signatures on R&R Form A10b Work Completion Acknowledgement.

Or as specified below:

{ alternative method }

Questions about funds held in escrow should be directed to

Name	Name
Phone	Phone
Email	Email

Sincerely,

XXX

*I acknowledge receipt and understanding of this form*

*Borrower Signature, DATE, Witness*