

PUBLIC MEETING NOTICE
Pursuant to Act 84 of 1986 - Sunshine Act

The monthly meeting of the Members of the Board of the Pennsylvania Housing Finance Agency will be held on **Thursday, December 12, 2019 at 9:30 a.m.** at the offices of the Agency, 211 North Front Street, Harrisburg, Pennsylvania. **PLEASE NOTE THE TIME CHANGE FOR THIS MEETING.** The purpose of this meeting is to conduct normal Agency business and to approve the issuance of certain Agency securities. Inquiries should be directed to the Secretary.

If you are a person with a disability and wish to attend this meeting and require an auxiliary aid, service or other accommodation to participate, please contact the Secretary by Tuesday, December 10, 2019 to discuss how the Pennsylvania Housing Finance Agency may best accommodate your needs.

Anyone wishing to be recognized by the Chair to address the Members of the Board at this meeting must contact the Secretary no later than Tuesday, December 10, 2019 either in writing or by telephone and detail the nature of their presentation.

Carrie M. Barnes
Secretary
Phone: 717.780.3911
TTY (in Pennsylvania): 711

BOARD MEETING AGENDA
THURSDAY, DECEMBER 12, 2019

9:30 A.M.

A G E N D A

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF THE MINUTES FROM THE NOVEMBER 6, 2019 BOARD MEETING
3. PROGRAM AND DEVELOPMENT REVIEW COMMITTEE REPORT
 - A. Property Workout – Ecumenical Communities, Harrisburg, Dauphin County
 - B. Preliminary Reservation of Tax-Exempt Issuing Authority – Monarch PA Preservation Portfolio, Multiple Counties
 - C. Other Business
4. POLICY COMMITTEE REPORT
5. JOINT AUDIT/HEMAP COMMITTEE REPORTS
6. INVESTMENT BANKER REPORT
7. DEVELOPMENT STATUS REPORT
8. PHFA INVESTMENT REPORT
9. EXECUTIVE SESSION
10. PERSONNEL COMMITTEE REPORT
11. OTHER BUSINESS
12. ADJOURNMENT

**Pennsylvania Housing Finance Agency
Meeting of the Board
November 6, 2019**

Members Present:

Robin Wiessmann, Chair
Mark Schwartz, Vice Chair
Maria F. Coutts
Mark Dombrowski
Kathy Possinger (serving in the stead of
Dennis Davin, Secretary of Department
of Community a Ross Nese and Economic Development)
Jennifer Koppel
Gary E. Lenker
*Beth Ellis (serving in the stead of
Teresa Miller, Secretary, Human Services)
*Ross Nese
John Paone
Keith Welks (serving in the stead of
Joseph Torsella, State Treasurer)

*On Telephone conference call

Others Present:

Brian A. Hudson, Executive Director
Rebecca L. Peace, Deputy Executive Director/Chief Counsel
Holly Glauser, Director of Development
Coleen Baumert, Director of Homeownership
*Jordan Laird, Director of Finance
Bryce Maretzki, Director of Strategic Planning & Policy
Scott Elliott, Director of Communications
Adrienne Trumpy, Director of Accounting
Kathryn Newton, Director of Loan Servicing
Melissa Grover, Director of Governmental Affairs
Ali Tomich, Director of Western Region
Jay Hausher, Director of Eastern Region
*Terri Redmond, Director of Counseling
Senator Vincent Hughes, Pennsylvania Senate District 7
Darrell Clarke, President, Philadelphia City Council
Herb Wetzal, Executive Director of Housing and Community Development,
Philadelphia City Council
Sister Mary Scullion, President and Executive Director, Project HOME
Lopa Kollari, Chief Development and Operating Officer, Philadelphia Housing Authority
Kyle Flood, Philadelphia Housing Authority
Rose Gray, Senior Vice President of Community and Economic Development,
Asociacion Puertorriquenos en Marcha (APM)
Reverend Luis Cortes, President and CEO, Esperanza
David Ortiz, Esperanza

Members Absent:

Ronald F. Croushore
Robert Loughery
John P. O'Neill

Liz Hersh, Director, Office of Homeless Services, City of Philadelphia
Mark Dambly, President, Pennrose Properties
Councilman Curtis Jones, Jr., Philadelphia City Council, District 4
Councilman Allan Domb, Philadelphia City Council, Councilman At-Large
Greg Heller, Senior Vice President, Community Investment, Philadelphia
Housing Development Corp. (formerly Philadelphia Redevelopment Authority)
Vidhi Anderson, Executive Director of Housing & Land Development,
Presby's Inspired Life Services
Jane Duffy, Philadelphia Housing Development Corp.
(formerly Philadelphia Redevelopment Authority)
Judy Berkman, Regional Housing Legal Services
Joe Monitto, Bank of America Merrill Lynch
David Notkin, Bank of America Merrill Lynch
Richard Welsh, Wells Fargo
Christina Saggiomo, Wells Fargo
Michael Baumrin, RBC Capital Markets
Mitch Gallo, RBC Capital Markets
Jim Stretz, Stifel
Robert Foggio, Jefferies LLC
Alan Jaffe, Jefferies LLC
Peter Weiss, JP Morgan Securities
Gloria Boyd, JP Morgan Securities
Paul Haley, Barclays
Greg Brunner, M & T Securities
Kia Buckner, Horsey Buckner & Heffler, LLP
Carolyn Placke, Local Initiatives Support Corporation (LISC)
Alan Flannigan, Department of Banking and Securities
Wendy Prescott-Tate, Chief Operating Officer, Philadelphia City Council
Keith Harris, Sergeant-at-Arms, Philadelphia City Council
Matthew Little, Assistant Sergeant-at-Arms, Philadelphia City Council
Leslie Lopez, Assistant Sergeant-at-Arms, Philadelphia City Council
Maggie Strawser, Assistant Secretary
Carrie M. Barnes, Secretary

A meeting of the Members of the Board of the Pennsylvania Housing Finance Agency was held on Wednesday, November 6, 2019 at 10:30 a.m. in Philadelphia City Council Chambers, City Hall, Philadelphia, Pennsylvania.

In compliance with the provisions of the Sunshine Act, notification of this meeting appeared in the Legal Notices Sections of *The Patriot News* in Harrisburg, Dauphin County on October 28, 2019 and *The Philadelphia Inquirer* in Philadelphia, Philadelphia County on October 28, 2019.

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chair Wiessmann at 10:45 a.m. The roll was called and a quorum was present.

2. INTRODUCTION OF VISITORS

Mr Hudson wanted to take a few minutes to introduce several visitors attending this meeting.

Philadelphia City Council President Darrell Clarke thanked the Board for coming to Philadelphia and added that it is a pleasure to have PHFA holding their Board meeting in City Council Chambers. He stated that he appreciates the Agency's level of creativity and their significant involvement in providing affordable housing in Philadelphia and throughout the Commonwealth.

Mr. Hudson then recognized Senator Vincent Hughes who is probably the biggest supporter of affordable housing in the Senate.

Senator Hughes welcomed the Board to Philadelphia and highlighted the increase approved for the PHARE funding from \$20,000,000 to \$40,000,000. He is pleased with this increase but would like to see additional funds allocated to affordable housing at the State level, and he will work toward an additional increase. He thanked Mr. Hudson and the entire Board for their support of housing across the Commonwealth.

Curtis Jones, a member of Philadelphia's City Council thanked the Agency and the Board for their support within the City of Philadelphia. He also welcomed them to City Council Chambers.

Mr. Hudson then introduced Sister Mary Scullion of ProjectHOME who has partnered with both profit and non-profit developers to provide housing in the Philadelphia area.

Sister Mary expressed her gratitude to PHFA for the assistance they have provided over the years to end homelessness. Her success could not have been possible without the Agency. She thanked the Board, Mr. Hudson and PHFA staff. Mr. Hudson replied that he hopes she continues her good work and that the partnership will continue.

Mr. Dambly, President of Pennrose Properties thanked the Board for their leadership. He thanked the Agency for everything they have done in the past number of years. He specifically thanked Ms. Glauser and the development staff for their continued assistance to not only Pennrose Properties but other developers as well.

Ms. Lopa Kollari spoke on behalf of Kelvin Jeremiah, President and CEO of the Philadelphia Housing Authority. She outlined the affordable housing efforts of the Housing

Authority and thanked the Agency for their assistance. Mr. Hudson in return thanked the Housing Authority for their efforts toward improving and providing affordable housing.

Rose Gray, Senior Vice President of APM thanked the Board and the Agency for their leadership in providing affordable housing. Improving the housing counseling area has been a very successful effort and this could not have happened without the help of PHFA. She expressed her gratitude for the partnership with PHFA.

Rev. Cortes, President and CEO of Esperana thanked the Agency for its transparency. He is grateful that the Agency has been able to fill in gaps in financing numerous housing developments. He also thanked the Agency for their assistance in finding new ways of financing to assist developers make their projects feasible.

Rev. Cortes updated the Board on some of the projects Esperanza is working on at the present time. He again thanked the Board and Mr. Hudson.

Ms. Vidhi Anderson, Executive Director of Housing & Land Development at Presby's Inspired Life Services thanked the Agency for their efforts to encourage developers to become more creative in their proposals and to provide additional services.

Ms. Hersh, Director of Homeless Services, City of Philadelphia thanked the Agency for implementing the PHARE program and for their support in getting this program approved by the Legislature. She also thanked the Agency for implementing the Home4Good program.

Greg Heller of the Philadelphia Housing Development Corporation (formerly Philadelphia Redevelopment Authority) welcomed the Board to Philadelphia and thanked them and the Agency staff for all they have done in partnership with his organization over the years.

Chair Wiessmann thanked everyone for their comments about the Agency and Mr. Hudson. She appreciated their heartfelt comments and expressions of appreciation to PHFA.

3. APPROVAL OF THE MINUTES FROM THE OCTOBER 10, 2019 BOARD MEETING

There were no additions or corrections to the minutes as presented.

A motion was made that the minutes from the October 10, 2019 Board meeting be approved as submitted. This motion was seconded and unanimously approved.

4. **PROGRAM AND DEVELOPMENT REVIEW COMMITTEE REPORT**

Mr. Welks as Chair of the Program and Development Committee reported that the Committee met prior to the Board meeting to discuss and review the following items.

A. ReCLAIM Program Presentation

4615 North 5th Street, Philadelphia, Philadelphia County

Mr. Maretzki reported that the Agency has received an application from Esperanza under the ReCLAIM Program. This program is initially being offered as a pilot program in targeted Philadelphia neighborhoods. This proposal is for a mixed-use (both commercial and residential) development in Huntington Park.

Mr. Maretzki reviewed the proposal and the financing plan. Staff recommends approval of a ReCLAIM loan in the amount of \$700,000 for this proposal.

Rev. Cortes thanked the staff for their recommendation. He highlighted the number and amounts of funding sources which are necessary for this deal to come together.

Mr. Welks made the motion that the Board approve the resolution of funding for pilot Revised Community Leveraging Assistance Initiative Proposal 4615 North 5th Street, Philadelphia. This motion was seconded, Mr. Schwartz abstained. The motion carried. (See Appendix 1 of these Minutes.)

B. Home4Good Funding Recommendations

Mr. Maretzki reported that the Home4Good funding program is a three year initiative between the Federal Home Loan Bank of Pittsburgh and the Agency to provide grants to address systemic gaps in support and services to address homelessness in the Commonwealth. The Federal Home Loan Bank of Pittsburgh is committed to \$3,000,000 a year and PHFA has committed \$1,500,000 a year to this program. Last year 49 programs were funded.

Continuum of Care facilities were encourage to submit proposals throughout the Commonwealth for programs/projects they felt were critical to addressing homelessness in their particular area.

This year the Agency received 137 applications requesting \$16,300,000 in funding.

A review team comprised of individuals from the Federal Home Loan Bank of Pittsburgh, PHFA, the Department of Human Services and the Department of

Community and Economic development, is recommending that 49 projects be recommended for funding at a total cost of \$4,500,000.

Mr. Welks made the motion that the Board authorize the funding of Home4Good programs and projects. This motion was seconded by Ms. Koppel. Mr. Schwartz abstained. The motion carried. (See Appendix 2 of these Minutes.)

C. Other Business

There was no other business to be brought before the Board by the Committee.

5. OTHER BUSINESS

A. Another Visitor

Mr. Hudson asked Jane Duffy of the Philadelphia Housing Development Corporation if she would like to say a few words. She thanked the Board for coming to Philadelphia and more specifically thanked PHFA's development staff for all of their assistance.

B. December Meetings

Mr. Hudson reminded the Board that the December meetings will be held on Wednesday and Thursday, December 11 and 12. The all-day policy meeting will be held on Wednesday beginning at 9:00 a.m. in the Agency's Board room. A dinner has been scheduled for Wednesday evening, December 11 at Level2 in Harrisburg. The regular Board meeting will be held on Thursday, December 12 at 10:30 a.m. in the PHFA Board Room. The Secretary will be contacting the members regarding these events. Any questions should be directed to the Secretary.

Mr. Hudson also announced that Ms. Peace and Ms. Barnes will be retiring at the end of December and this will be their last Board meeting.

C. Thanks

Mr. Hudson thanked Mr. Maretzki and his staff as well as Ms. Glauser for all the work done on the ReCLAIM and the Home4Good projects presented at today's meeting.

6. ADJOURNMENT

There being no further business to be discussed, a motion was made and seconded that the Board meeting be adjourned. The motion was unanimously approved. The meeting adjourned at 11:35 a.m.

The next monthly meeting of the Members of the Board of the Pennsylvania Housing Finance Agency will be held at the Agency's offices at 211 North Front Street, in Harrisburg, Pennsylvania 17101 on Thursday, December 12, 2019 at 10:30 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Carrie M. Barnes".

Carrie M. Barnes
Secretary

PENNSYLVANIA HOUSING FINANCE AGENCY

Date: December 3, 2019
Subject: Property Workout
To: Members of the Board
Pennsylvania Housing Finance Agency
From: Brian A. Hudson
Executive Director



PHFA's current portfolio of multifamily properties includes more than 500 rental properties. As you know, Agency staff closely monitors the operations of all developments in our loan portfolio. On an ongoing basis, we conduct reviews of the budgets, annual financial statements, property management capacity and performance, occupancy levels, compliance with Agency and federal programs, market trends, changes with owners and managers, and performance of supportive services programs.

Unfortunately, even with our close monitoring, developments can still face difficulties. Further, we have learned a lesson over the years regarding the level of hard debt that may be supportable by the operating budget of a rental housing development and have adopted much more conservative underwriting standards as a result. We now have a handful of developments that can no longer support the debt service on their mortgages. The job listed below is one such example. The specifics on this property as well as the restructuring request are as follows:

| | | |
|-------------------------------------|----------------------|---------------------|
| O-493 Ecumenical Communities | Primary Loan: | \$ 1,289,338 |
| | Support Loan: | \$ 1,227,823 |

Ecumenical Communities consists of 184 beds for elderly located in Harrisburg, Dauphin County. It was first occupied in January 1994 and received a \$2,704,013 first mortgage from the Agency and a \$1,465,664 support mortgage funded through the PennHomes program. The property is owned by The Ecumenical Community, a Pennsylvania nonprofit corporation. This property has undergone several restructurings with PHFA; first in 1996 when the project was consolidated to create operating efficiencies, then in 2018, when the Agency reduced the interest rate charged on the primary loan from 7.75% to 3.75% to assist with the cash flow problems. Unfortunately, Ecumenical Communities has continued to experience cash flow difficulties for years. The property currently has negative working capital in excess of \$450,000. The owner has consistently kept the mortgage payments current. We do not anticipate this development having the ability to turn around without significant funding assistance. To assist the sponsor, we are recommending that the primary loan be converted to a support mortgage loan, payable out of cash flow.

Staff is requesting Board approval of this request. A resolution is attached for your consideration.

**RESOLUTION OF THE PENNSYLVANIA HOUSING FINANCE AGENCY
AUTHORIZING MORTGAGE RESTRUCTURING
ECUMENICAL COMMUNITIES
PHFA O-493**

WHEREAS, the Pennsylvania Housing Finance Agency (the "Agency") is authorized to make mortgage loans to mortgagors for such projects as in the judgment of the Agency have promise of supplying well-planned and well-designed apartment units for low and moderate income persons or families or the elderly or others in the Commonwealth of Pennsylvania; and

WHEREAS, the Agency originally provided support and debt financing to the Ecumenical Community, a nonprofit corporation, for the financing of Phase I and Phase II of The Ecumenical Community (the "Project"), which provides 184 beds for occupancy by elderly.

WHEREAS, the current outstanding aggregate balance of indebtedness due to PHFA is \$1,289,338 (primary debt) and \$1,227,823 (support debt).

WHEREAS, the property has experienced on-going operating deficits and difficulties which have created a negative operating account for the Project;

WHEREAS, the Agency has reviewed the Project and its financial operations and has determined to restructure the debt financing into a loan repaid through available cash flow, if any.

NOW, THEREFORE, be it resolved by the members of the Pennsylvania Housing Finance Agency on this 11th day of December, 2019, as follows:

Section 1. Agency staff is authorized to take all actions necessary to restructure the outstanding debt on the Ecumenical Communities and to convert the debt into a loan repayable out of available cash flow.

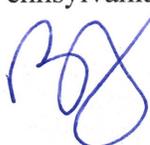
Section 2. This resolution shall take effect immediately.

Pennsylvania Housing Finance Agency
Memorandum

Date: December 12, 2019

To: Members of the Board of the Pennsylvania Housing Finance Agency

From: Brian A. Hudson
Executive Director and CEO



**Re: Conditional Preliminary Allocation of Tax Exempt Volume Cap
Monarch PA Preservation Portfolio, Multiple Counties**

Earlier this year, the Agency received a request for tax exempt volume cap for the preservation of a portfolio of 18 rural properties consisting of a total of 487 units located throughout the Commonwealth from the Monarch Management Group, Inc., known as Monarch PA Preservation Portfolio. All of the properties were originally funded through the USDA 515 loan program with five of them participating in the Low Income Housing Tax Credit (“Tax Credit”) program. Financing of the preservation effort will consist of a new USDA Section 538 loan, assumed USDA 515 debt, local funding, a Capital Magnet Fund award from the Agency and PHARE RTT program funding (not committed).

PHFA has preliminarily determined that the project will qualify for tax exempt financing in an approximate principal amount not to exceed \$25MM (and the related 4% Tax Credits). The Agency will be issuing the bonds for this project. To allow the project to begin to fully capture all costs of the development process, we would like to issue a resolution for the bond issue to evidence our official intention to proceed with this financing and reserve the necessary volume cap for the project. Additionally, we may provide bridge funding to facilitate a timely closing subject to Agency further underwriting and confirmation of USDA final requirements.

If this development moves forward, we will present to the Board a full financing packet for consideration and approval. A resolution is attached outlining the preliminary conditional commitment of funds for the financing of Monarch PA Preservation Portfolio and outlining conditions for completion of the due diligence process and closing.

**RESOLUTION OF THE MEMBERS OF THE PENNSYLVANIA HOUSING FINANCE AGENCY
AUTHORIZING HOUSING RELATED BOND ALLOCATION AND RESOURCES TO SUPPORT TAX
EXEMPT BOND FINANCING FOR MONARCH PA PRESERVATION PORTFOLIO**

WHEREAS, the Pennsylvania Housing Finance Agency (the "Agency") exists and operates by virtue of and pursuant to the Housing Finance Agency Law, (1959, Dec. 3, P.L. 1688, as amended, 35 P.S. 1680.101, et seq.) (hereinafter, "the Act"); and

WHEREAS, private activity bond volume cap ("Volume Cap") is available to the Agency for the purpose of issuing housing bonds in accordance with the Internal Revenue Code of 1986, as amended (the "Code"), and with applicable laws and regulations in the Commonwealth; and

WHEREAS, Applicant, Monarch Management Group, Inc., has requested an allocation of Volume Cap for the preservation of a portfolio of properties in several counties of Pennsylvania comprising approximately 487 units known as "Monarch PA Preservation Portfolio" ("Project") with financing from the United States Department of Agriculture ("USDA") Section 538 program and various other funding sources; and

WHEREAS, the Agency has determined to provide a preliminary allocation of Volume Cap in an amount not to exceed \$25,000,000 for the issuance of private activity bonds and to provide possible bridge funding of other resources which may be necessary to achieve the overall viability of the Project financing, subject to final satisfaction of all Agency financing and program requirements and certain conditions set forth below.

NOW THEREFORE, be it resolved by the members of the Pennsylvania Housing Finance Agency on this 12th day of December, 2019, as follows:

Section 1. Staff is hereby authorized to take all necessary actions to provide a conditional preliminary allocation of Volume Cap in an amount not to exceed \$25,000,000 (which includes a contingency amount) for the tax exempt bond financing of Monarch PA Preservation Portfolio subject to the following conditions: a.) submission, review and approval of all documentation necessary to secure construction and permanent loan financing of the project; b.) evidence, satisfactory to the Agency, that all conditions and qualifications relating to Section 42 of the Internal Revenue Code of 1986, as amended (the "Code") and all applicable requirements of the Agency's Tax Credit Program have been met; c.) evidence, satisfactory to the Agency, that all conditions and qualifications relating to Sections 103 and 142 (and related sections) of the Code have been met; d.) compliance with all timeframes and deadlines established by the Agency; e.) evidence of the commitment of construction and permanent financing in amounts sufficient to ensure financial feasibility of the project; f.) evidence of the commitment to serve low income tenants for a period of not less than 40 years, which will be included in the Restrictive Covenant Agreement; g.) evidence of the satisfaction of accessibility requirements; h.) contribution of equity in an amount sufficient to ensure the financial feasibility of the development; i.) final underwriting of the application for tax-exempt bond financing and low income housing tax credits; j.) satisfaction of all underwriting requirements necessary to support additional financing by the Agency to bridge timing delays of any additional funding being provided by the Agency, including satisfaction with any and all permanent funding sources necessary to repay the bridge loan and the pledge of security deemed by the Agency sufficient to ensure repayment; k.) submission of two sets of complete full size architectural plans and specifications at least 60 days prior to the construction/bond closing to allow sufficient time for Agency review and approval. Civil engineering, architectural, structural, HVAC, plumbing, and electrical drawings and specifications shall be submitted, as applicable. Agency comments and recommendations made during its review must be addressed and approved prior to the construction/bond closing; and l.) full approval by USDA and satisfaction of all USDA requirements.

Section 2. The action taken by the Agency is hereby declared to be an affirmative official act of the Agency toward the issuance of private activity bonds to finance the above named project; provided that in no event shall this official act be construed as an acceptance of any liability on behalf of the Agency nor as an indication of final selection for financing or a commitment of Volume Cap.

Section 3. This resolution shall be effective immediately.

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---------------------------------------|-------|---------|------------------------|
| Region: 1 | | | |
| Bucks | | | |
| Bensalem | | | |
| ANDALUSIA SENIOR HOUSING O-0530 | 36 | 97% | 12/18/1997 |
| BENSALEM PRESBYTERIAN APTS O-0631 | 53 | 100% | 01/05/2001 |
| SOMERTON COURT SENIOR O-1233 | 60 | 100% | 05/01/2013 |
| Bristol | | | |
| SILVERLAKE PLAZA O-0042 | 15 | 87% | 12/30/1991 |
| Morrisville | | | |
| ROBERT MORRIS APARTMENTS O-0002 | 39 | 95% | 08/01/1989 |
| TOWPATH HOUSE APARTMENTS O-0337 | 17 | 76% | 12/09/1994 |
| COLEMAN COURT TOWNHOMES O-0672 | 5 | 100% | 09/25/2001 |
| Sellersville | | | |
| SELLERSVILLE COURT O-0900 | 20 | 95% | 10/13/2006 |
| PENN VILLA N-0051 | 23 | N/A | 06/01/2011 |
| Chester | | | |
| Coatesville | | | |
| REGENCY PARK R-0547 | 125 | 98% | 11/24/1980 |
| WC ATKINSON O-0038 | 18 | 94% | 12/02/1993 |
| ELMWOOD GARDEN APARTMENTS O-0945 | 60 | 98% | 03/27/2007 |
| BRANDYWINE HEALTH & HOUSING O-1023 | 24 | 92% | 03/24/2008 |
| ROYMAR HALL APARTMENTS N-0042 | 24 | 92% | 12/01/2010 |
| Elverson | | | |
| HOPEWELL VILLAGE O-1127 | 71 | 100% | 03/28/2011 |
| Exton | | | |
| EAGLEVIEW SENIOR APARTMENTS O-0567 | 49 | 100% | 04/09/1999 |
| Kennett Square | | | |
| CEDAR WOODS APTS O-0747 | 75 | 100% | 10/23/2002 |
| Oxford | | | |
| OXFORD VILLAGE O-0613 | 50 | 94% | 10/01/1999 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 1 | | | |
| Chester | | | |
| Phoenixville | | | |
| LIBERTY HOUSE O-0374 | 48 | 102% | 10/29/1996 |
| FRENCH CREEK MANOR O-0811 | 70 | 96% | 10/31/2004 |
| West Chester | | | |
| HICKMAN EXPANSION N-0038 | 60 | 98% | 12/23/2010 |
| Delaware | | | |
| Boothwyn | | | |
| PARK VIEW AT NAAMAN CREEK O-0532 | 79 | 96% | 03/27/1998 |
| Chester | | | |
| WELLINGTON RIDGE II O-0716 | 54 | 100% | 04/24/2002 |
| PENTECOSTAL SQUARE O-1111 | 69 | 101% | 06/05/2010 |
| EDGEMONT SENIOR APARTMENTS N-0017 | 87 | N/A | 09/14/2010 |
| DELAWARE COUNTY FAIRGROUNDS II O-1166 | 71 | 94% | 10/27/2010 |
| Glen Mills | | | |
| CONCORD POINTE O-0610 | 64 | 98% | 07/05/2001 |
| Lansdowne | | | |
| SIMPSON GARDENS O-0794 | 41 | 93% | 06/07/2004 |
| Sharon Hill | | | |
| SHARON HILL COMMONS O-0739 | 51 | 94% | 05/30/2003 |
| Montgomery | | | |
| Ambler | | | |
| AMBLER MANOR APARTMENTS O-0663 | 60 | 95% | 12/14/2001 |
| Collegeville | | | |
| STEPHANIE LANE O-0227 | 17 | N/A | 04/29/1994 |
| Elkins Park | | | |
| PARK VIEW AT CHELTENHAM O-0894 | 74 | 100% | 08/18/2006 |
| 509 ASHBOURNE ROAD N-0048 | 84 | 100% | 10/28/2011 |
| Harleysville | | | |
| PARK VIEW AT OAK CREST O-0632 | 99 | 96% | 05/15/2001 |
| Hatfield | | | |
| DERSTINE RUN N-0059 | 59 | 98% | 06/10/2011 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 1 | | | |
| Montgomery | | | |
| Lansdale | | | |
| OAKWOOD GARDENS R-0622 | 48 | 98% | 03/24/1980 |
| DOCK VILLAGE R-0476 | 100 | 98% | 04/03/1981 |
| SCHWENCKFELD MEWS O-1013 | 63 | 97% | 08/01/2008 |
| Limerick | | | |
| LIMERICK GREEN O-0600 | 80 | 100% | 04/28/2000 |
| Norristown | | | |
| RITTENHOUSE SCHOOL O-0325 | 48 | 94% | 12/31/1996 |
| Pennsburg | | | |
| PENNSBURG COMMONS O-0576 | 50 | 100% | 09/06/2000 |
| Pottstown | | | |
| JEFFERSON APARTMENTS O-0759 | 46 | 98% | 05/25/2003 |
| Red Hill | | | |
| VILLAS AT RED HILL O-0718 | 67 | 94% | 06/25/2003 |
| Royersford | | | |
| FREEDOM HOUSE O-0701 | 18 | N/A | 03/20/2002 |
| Sanatoga | | | |
| ROLLING HILLS R-0061 | 232 | 100% | 01/01/1976 |
| Willow Grove | | | |
| CREST MANOR O-1300 | 46 | 98% | 06/12/2017 |
| Philadelphia | | | |
| Philadelphia | | | |
| REGENT STREET APARTMENTS I-0036 | 80 | N/A | 12/06/1988 |
| PHILADELPHIA MR PROJECT O-0064 | 136 | N/A | 01/31/1990 |
| FRANCISVILLE/RAINBOW PROJECT H-0038 | 20 | 95% | 09/27/1990 |
| ENON-TOLAND NEWHALL MANOR O-0147 | 26 | N/A | 11/26/1990 |
| ENDOW-A-HOME PHASE I R-2005 | 1 | N/A | 06/14/1991 |
| DOROTHY LOVELL H-0002 | 24 | 83% | 10/04/1991 |
| ALLEGHENY O-0135 | 60 | 90% | 11/27/1991 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 1 | | | |
| Philadelphia | | | |
| Philadelphia | | | |
| WEST DIAMOND ST O-0077 | 15 | N/A | 12/06/1991 |
| ALLEGHENY WEST O-0151 | 41 | 95% | 12/13/1991 |
| OGONTZ HALL O-0116 | 25 | N/A | 02/27/1992 |
| ENDOW-A-HOME PHASE II R-2006 | 18 | N/A | 07/16/1992 |
| VILLAS DE HACE O-0179 | 24 | 96% | 10/16/1992 |
| FRANCISVILLE III O-0203 | 21 | 95% | 11/20/1992 |
| GREEN STREET O-0124 | 14 | 93% | 11/25/1992 |
| ALLEGHENY WEST II O-0261 | 45 | 96% | 12/22/1993 |
| NORRIS STREET O-0244 | 21 | 95% | 12/29/1993 |
| MANSION COURT O-0236 | 30 | 50% | 01/07/1994 |
| MODEL CITIES 6 O-0276 | 71 | 99% | 10/12/1994 |
| SARAH ALLEN HOMES O-0353 | 36 | 92% | 11/30/1994 |
| GRAYS FERRY O-0303 | 70 | 97% | 12/06/1994 |
| TASKER VILLAGE O-0280 | 28 | 100% | 06/06/1995 |
| OGONTZ III O-0359 | 15 | N/A | 07/14/1995 |
| DIAMOND ST APTS PHASE III O-0395 | 28 | N/A | 03/01/1996 |
| IMANI HOMES O-0379 | 23 | N/A | 07/31/1996 |
| JARDINES DE BORINQUEN II O-0414 | 45 | N/A | 08/29/1996 |
| SOUTH 55TH STREET APARTMENTS O-0304 | 20 | 90% | 06/13/1997 |
| JAMESON COURT APARTMENTS O-0476 | 71 | 100% | 07/15/1997 |
| SARAH ALLEN PHASE IV O-0441 | 40 | 93% | 02/02/1998 |
| EASTWICK SECTION 811 HOUSING O-0588 | 24 | N/A | 12/11/1998 |
| SIXTH & BERKS STREET O-0570 | 26 | 81% | 06/17/1999 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---|-------|---------|------------------------|
| Region: 1 | | | |
| Philadelphia | | | |
| Philadelphia | | | |
| REED HOUSE O-0580 | 66 | 79% | 07/15/1999 |
| UNIVERSAL COURTS I O-0590 | 21 | 100% | 10/19/1999 |
| TAINO GARDENS O-0607 | 42 | 95% | 12/14/1999 |
| SHARSWOOD APARTMENTS O-0614 | 70 | 96% | 12/13/2000 |
| KINGS HIGHWAY PHASE II O-0615 | 31 | 94% | 03/05/2001 |
| ROWAN HOMES I O-0565 | 8 | 100% | 10/18/2001 |
| FRANCISVILLE VILLAGE O-0673 | 42 | 100% | 02/28/2002 |
| RAYMOND ROSEN APARTMENT L-2000 | 152 | N/A | 04/24/2002 |
| INGLIS GARDENS AT EASTWICK II O-0725 | 18 | N/A | 06/07/2002 |
| INTERIM HOUSE WEST O-0726 | 20 | 100% | 10/14/2002 |
| CENTER IN THE PARK SR HOUSING O-0713 | 70 | 97% | 11/27/2002 |
| BETHESDA AT SPRUCE STREET O-0729 | 16 | 88% | 01/13/2003 |
| ST IGNATIUS SENIOR HOUSING O-0755 | 67 | 97% | 12/02/2003 |
| MARTIN LUTHER KING HOPE VI II O-0715 | 46 | 96% | 02/27/2004 |
| MONUMENT MEWS O-0778 | 60 | 95% | 09/21/2004 |
| ANTHONY WAYNE SR HSG PH I O-0768 | 39 | 97% | 12/27/2004 |
| KATES PLACE O-0773 | 144 | 90% | 02/08/2005 |
| NEW COVENANT SENIOR HOUSING O-0769 | 56 | 100% | 03/09/2005 |
| CORAL STREET ARTS HOUSE O-0808 | 27 | 93% | 10/01/2005 |
| SUSQUEHANNA VILLAGE O-0904 | 53 | 98% | 12/08/2006 |
| SHARSWOOD TOWNHOMES PHASE II O-0891 | 59 | 98% | 12/29/2006 |
| CLOISTERS III O-0923 | 50 | 98% | 02/01/2007 |
| MARSHALL SHEPARD VILLAGE N-0009 | 80 | N/A | 11/29/2007 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 1 | | | |
| Philadelphia | | | |
| Philadelphia | | | |
| INGLIS APARTMENTS AT ELMWOOD O-0957 | 40 | 98% | 12/21/2007 |
| FREEDOM VILLAGE O-0867 | 16 | 94% | 01/31/2008 |
| ST ELIZABETHS RECOVERY RESIDNC O-0985 | 24 | 79% | 10/31/2008 |
| MT TABOR SR CYBER VILLAGE O-1025 | 56 | 100% | 12/23/2008 |
| EVELYN SANDERS TOWNHOUSES PH I O-1053 | 40 | 100% | 05/29/2009 |
| SPRING GARDEN COMM REVTLZTN II O-1082 | 57 | 96% | 06/22/2009 |
| PENSDALE II O-1089 | 38 | 100% | 12/08/2009 |
| WPRE N-0022 | 20 | N/A | 04/07/2010 |
| HANCOCK MANOR O-1154 | 45 | 93% | 05/31/2010 |
| DIAMOND STREET INITIATIVE O-1115 | 49 | 94% | 07/15/2010 |
| FRANCISVILLE EAST N-0029 | 44 | 100% | 08/24/2010 |
| HELP PHILADELPHIA N-0040 | 63 | 94% | 11/22/2010 |
| ST JOHN THE EVANGELIST HOUSE O-1106 | 79 | 95% | 12/14/2010 |
| JANNIE'S PLACE N-0052 | 29 | 97% | 01/07/2011 |
| EVELYN SANDERS TOWNHOUSE PH II N-0045 | 31 | 94% | 01/28/2011 |
| PRESSER SENIOR APARTMENTS N-0043 | 45 | 100% | 03/09/2011 |
| MANTUA PHASE II N-0050 | 51 | 96% | 07/15/2011 |
| NEW COURTLAND APT @ CLIVEDEN N-0046 | 62 | 98% | 08/03/2011 |
| NICETOWN COURT N-0061 | 37 | 95% | 11/30/2011 |
| MPB SCHOOL APARTMENTS O-1277 | 28 | 100% | 08/01/2013 |
| DIAMOND ST INITIATIVE II O-1286 | 46 | 96% | 06/06/2016 |

Region: 2

Berks

Fleetwood

| | | | |
|------------------------------------|----|-----|------------|
| FLEETWOOD SENIOR HOUSING O-0316 | 33 | 97% | 12/22/1994 |
|------------------------------------|----|-----|------------|

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 2 | | | |
| Berks | | | |
| Hamburg | | | |
| KNITTING MILL ON PEACH ALLEY O-1002 | 27 | 96% | 09/24/2008 |
| Leesport | | | |
| SOUTHGATE AT WEST RIDGE O-0748 | 45 | 100% | 01/17/2003 |
| Reading | | | |
| RIVER OAK APARTMENTS O-0021 | 72 | 99% | 01/24/1990 |
| JOHN F LUTZ APARTMENTS O-0388 | 39 | 100% | 07/17/1996 |
| EMMA LAZARUS PLACE O-0572 | 10 | N/A | 11/12/1998 |
| PENNS CROSSING O-0717 | 51 | 100% | 04/30/2003 |
| Womelsdorf | | | |
| HENNER APARTMENTS O-0956 | 27 | 100% | 08/27/2007 |
| Bradford | | | |
| Athens | | | |
| GATEWAY COMMONS O-1306 | 40 | 98% | 09/28/2017 |
| Sayre | | | |
| HOPKINS COMMONS O-0431 | 11 | 100% | 05/03/1996 |
| HOPKINS COMMONS PHASE II O-0556 | 15 | 87% | 11/05/1998 |
| WILBUR O-0636 | 30 | 100% | 07/10/2002 |
| Towanda | | | |
| OAK RIDGE TOWNHOUSES O-1055 | 40 | 98% | 12/31/2008 |
| TOWANDA TERRACE O-1287 | 38 | 100% | 12/31/2015 |
| Wyalusing | | | |
| WYALUSING MEADOWS O-1288 | 50 | 84% | 08/29/2017 |
| Carbon | | | |
| Lehighton | | | |
| GYPSY HILL GARDENS R-0456 | 70 | 97% | 10/01/1980 |
| Lackawanna | | | |
| Jessup | | | |
| JESSUP SENIOR HOUSING O-1003 | 21 | 95% | 07/07/2008 |
| ST MICHAELS ON THE HILL O-1280 | 31 | 100% | 03/14/2016 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 2 | | | |
| Lackawanna | | | |
| Scranton | | | |
| CROSS APARTMENTS H-0012 | 6 | 83% | 12/01/1989 |
| UNITED NEIGHBORHOOD HOUSING O-0061 | 16 | N/A | 04/26/1990 |
| GOODWILL NEIGHBORHOOD RESIDENC O-0488 | 36 | 92% | 02/28/1998 |
| DUNMORE SENIOR HOUSING O-0640 | 60 | 97% | 02/22/2002 |
| HARRIET BEECHER STOWE O-1062 | 18 | 100% | 12/04/2009 |
| Lehigh | | | |
| Allentown | | | |
| SOUTH SIXTH STREET REHAB II R-0609 | 49 | 100% | 12/15/1980 |
| COLOR CLINIC H-0013 | 12 | 67% | 03/30/1990 |
| GORDON STREET APARTMENTS O-0080 | 20 | 100% | 12/18/1991 |
| HAMILTON ST (627) O-0100 | 30 | N/A | 03/13/1992 |
| TENTH STREET R-2011 | 23 | N/A | 02/28/1994 |
| ALLENTOWN NATIONAL BANK O-0858 | 63 | 100% | 05/01/2006 |
| HART RENTAL PHASE II N-0010 | 79 | 97% | 06/01/2007 |
| GREYSTONE APARTMENTS N-0033 | 24 | 88% | 12/09/2010 |
| Bethlehem | | | |
| MILL APARTMENTS O-0045 | 45 | 93% | 12/31/1990 |
| PARK VIEW AT BETHLEHEM O-0669 | 114 | 100% | 05/08/2002 |
| Catasauqua | | | |
| CATASAUQUA APARTMENTS O-0018 | 36 | 94% | 09/28/1990 |
| Emmaus | | | |
| RIDGE MANOR II D-0004 | 30 | 100% | 11/01/1989 |
| Luzerne | | | |
| Edwardsville | | | |
| EDWARDSVILLE VILLAGE R-0111 | 251 | 100% | 07/11/1975 |
| Exeter | | | |
| EXETER SNR CITIZENS HOUSING O-0067 | 46 | 100% | 09/01/1991 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---------------------------------------|-------|---------|------------------------|
| Region: 2 | | | |
| Luzerne | | | |
| Glen Lyon | | | |
| KEN POLLOCK APTS O-0105 | 40 | N/A | 05/14/1990 |
| Hazelton | | | |
| GENNARO GARDENS O-1285 | 36 | 100% | 05/25/2016 |
| Hazleton | | | |
| HAZLEWOOD R-0182 | 99 | 100% | 06/01/1978 |
| THOMAS COURT O-0914 | 20 | 95% | 12/28/2006 |
| Nanticoke | | | |
| ST STANISLAUS APARTMENTS N-0032 | 30 | 90% | 12/29/2010 |
| Pittston | | | |
| ST GABRIEL APARTMENTS O-0775 | 16 | 88% | 01/28/2005 |
| Plymouth | | | |
| ST VINCENT APARTMENTS O-0895 | 19 | 95% | 05/02/2006 |
| West Pittston | | | |
| HITCHNER (THE) O-1202 | 18 | 94% | 09/22/2012 |
| OLD SCHOOL ON LUZERNE (THE) N-0083 | 22 | 91% | 12/30/2015 |
| Wilkes Barre | | | |
| ST JOHN APARTMENTS O-0756 | 24 | 92% | 06/17/2003 |
| Monroe | | | |
| East Stroudsburg | | | |
| EAGLE VALLEY APTS O-0642 | 20 | N/A | 09/12/2000 |
| IVY RIDGE O-1227 | 35 | 94% | 05/31/2012 |
| Mount Pocono | | | |
| BELMONT KNOLL O-0737 | 39 | 100% | 04/09/2003 |
| KNOB CREST O-0853 | 41 | 100% | 09/27/2007 |
| LIMEKILN MANOR O-1183 | 40 | 100% | 08/05/2010 |
| Stroudsburg | | | |
| WHITE STONE COMMONS N-0036 | 72 | N/A | 09/20/2011 |
| HAMILTON MANOR APARTMENTS O-1312 | 40 | 98% | 07/11/2017 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 2 | | | |
| Northampton | | | |
| Bangor | | | |
| BANGOR ELDERLY R-0499 | 100 | 101% | 01/20/1981 |
| Bethlehem | | | |
| 338 WYANDOTTE APARTMENTS H-0008 | 7 | 100% | 09/15/1989 |
| NORTHAMPTON COUNTY O-0407 | 5 | N/A | 07/29/1996 |
| MORAVIAN HOUSE III O-0569 | 50 | 100% | 11/24/1999 |
| FRED B ROONEY BUILDING O-1011 | 150 | 100% | 01/31/2008 |
| BETHLEHEM YMCA O-0982 | 35 | 86% | 11/11/2008 |
| Easton | | | |
| EASTON SENIOR CITIZENS HOUSING R-0510 | 97 | 100% | 05/01/1979 |
| FERRY STREET APARTMENTS O-0039 | 10 | 90% | 11/30/1990 |
| SOUTH THIRD STREET APARTMENTS O-0143 | 22 | 95% | 04/16/1993 |
| DELAWARE TERRACE-FAMILY RENTAL N-0035 | 56 | 98% | 01/18/2011 |
| Northampton | | | |
| MAIN STREET APARTMENTS O-0028 | 23 | 78% | 09/14/1990 |
| 1801 NEWPORT AVENUE APARTMENTS O-0136 | 34 | 100% | 09/01/1992 |
| Wind Gap | | | |
| WIND GAP MANOR O-0545 | 26 | 100% | 12/15/1999 |
| Pike | | | |
| Matamoras | | | |
| DELAWARE RUN O-0492 | 36 | 100% | 07/17/1997 |
| Schuylkill | | | |
| Orwigsburg | | | |
| INDEPENDENCE SQUARE O-1295 | 20 | 100% | 07/07/2016 |
| Tamaqua | | | |
| BERWICK HOUSE O-0111 | 13 | 85% | 08/31/1992 |
| ABC TAMAQUA HI-RISE O-0690 | 117 | 97% | 12/12/2000 |
| 401 HAZLE O-0968 | 14 | 100% | 09/26/2007 |
| 420 EAST BROAD O-1201 | 12 | 100% | 07/20/2012 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 2 | | | |
| Susquehanna | | | |
| Friendsville | | | |
| CHOCONUT CREEK APARTMENTS O-1077 | 24 | 92% | 12/15/2011 |
| Hallstead | | | |
| HALLSTEAD ELDERLY HOUSING O-0063 | 40 | N/A | 06/07/1991 |
| EMERSON SOUTHGATE APARTMENTS O-1192 | 24 | 100% | 10/20/2010 |
| Montrose | | | |
| MONTROSE SQUARE N-0105 | 80 | 100% | 06/04/1979 |
| MEADOWS AT TIFFANY PINES O-1274 | 40 | 100% | 12/16/2014 |
| Tioga | | | |
| Liberty | | | |
| LIBERTY COTTAGES O-1236 | 11 | 100% | 03/20/2012 |
| Mansfield | | | |
| TIOGA VIEW APARTMENTS O-1299 | 51 | 100% | 12/20/2016 |
| Tioga | | | |
| KENNER COURT SRO O-0506 | 11 | 100% | 01/02/1997 |
| Wellsboro | | | |
| WELLSBORO SENIOR HOUSING O-0679 | 11 | 100% | 11/16/2001 |
| GREENWOOD GARDENS O-1254 | 40 | 95% | 08/30/2013 |
| Wayne | | | |
| Hamlin | | | |
| HAMLIN HEIGHTS O-1310 | 40 | 98% | 11/17/2017 |
| Wyoming | | | |
| Factoryville | | | |
| WINOLA VIEW O-0744 | 24 | 100% | 03/07/2003 |
| MATHEWSON PARK APARTMENTS O-0801 | 15 | 100% | 01/27/2005 |
| Mehoopany Village | | | |
| SCHOOLHOUSE HILL APTS O-1256 | 20 | 100% | 06/08/2013 |
| Region: 3 | | | |
| Adams | | | |
| Arendtsville | | | |
| MOUNTAIN HOUSE H-0041 | 7 | 100% | 08/25/1989 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 3 | | | |
| Adams | | | |
| Gettysburg | | | |
| GETTYSBURG SCATTERED SITE O-0093 | 16 | 100% | 05/12/1993 |
| VILLAS AT GETTYSBURG O-0750 | 49 | 100% | 02/12/2004 |
| CEDARFIELD APARTMENTS O-0869 | 32 | 100% | 02/24/2006 |
| MISTY RIDGE TERRACE O-1122 | 46 | 98% | 08/30/2010 |
| FAHNESTOCK HOUSE O-1252 | 26 | 92% | 08/09/2012 |
| MISTY RIDGE TERRACE TWNHMS O-1281 | 50 | 98% | 07/15/2015 |
| New Oxford | | | |
| OLD FRIENDS AT NEW OXFORD O-0824 | 50 | 100% | 12/29/2005 |
| Cumberland | | | |
| Carlisle | | | |
| MIDDLESEX APARTMENTS E-0501 | 19 | N/A | 08/01/1995 |
| STEVENS AFFORDABLE HOUSING O-0503 | 17 | 100% | 11/19/1997 |
| HISTORIC MOLLY PITCHER PH II N-0081 | 8 | 100% | 11/16/2015 |
| Enola | | | |
| ENOLA COMMONS SENIOR APTS O-0792 | 50 | 90% | 07/01/2004 |
| Mechanicsburg | | | |
| AMERICAN HOUSE O-0371 | 16 | 94% | 09/30/1996 |
| ROTH VILLAGE O-0546 | 61 | N/A | 04/28/1998 |
| SILVER SPRING COURTYARDS O-0648 | 55 | 96% | 02/22/2001 |
| SILVER SPRING GARDENS O-0791 | 59 | 93% | 06/02/2004 |
| GENEVA GREENS APARTMENTS O-0889 | 64 | 100% | 05/30/2006 |
| New Cumberland | | | |
| NEW CUMBERLAND SR HOUSING N-0027 | 10 | 90% | 01/25/2011 |
| Shippensburg | | | |
| NEW VISIONS - SHIPPENSBURG O-0549 | 10 | 100% | 08/04/1998 |
| Dauphin | | | |
| Elizabethville | | | |
| GREENFIELD ESTATES O-0297 | 24 | 33% | 01/22/1997 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 3 | | | |
| Dauphin | | | |
| Halifax | | | |
| FAIRVIEW ESTATES O-0294 | 6 | 67% | 11/26/1996 |
| Harrisburg | | | |
| HILL CAFE H-0049 | 27 | 93% | 12/28/1990 |
| ECUMENICAL COMMUNITY PH I & II O-0493 | 192 | 96% | 02/27/1997 |
| ECUMENICAL COMMUNITY PHASE III O-0605 | 170 | 88% | 03/29/2001 |
| PHEASANT HILL ESTATE II O-0641 | 48 | 98% | 05/24/2001 |
| ABE CRAMER BNAI BRITH APTS O-0702 | 195 | 97% | 08/29/2001 |
| Hershey | | | |
| WILLOW RIDGE O-0596 | 60 | 100% | 09/29/1999 |
| Millersburg | | | |
| HILLSIDE HEIGHTS O-0293 | 24 | 58% | 02/07/1997 |
| Steelton | | | |
| FELTON BUILDING APARTMENTS N-0064 | 83 | 95% | 05/01/2012 |
| Franklin | | | |
| Chambersburg | | | |
| FRANKLIN RESIDENCES O-0146 | 15 | N/A | 11/28/1990 |
| ORCHARD RUN APARTMENTS O-0467 | 48 | 98% | 10/03/1996 |
| ORCHARD RUN II O-0510 | 40 | 98% | 09/11/1997 |
| COTTAGE GREEN O-0649 | 51 | 98% | 12/04/2003 |
| SUNSET TERRACE TOWNHOUSES O-0932 | 40 | 100% | 08/28/2008 |
| CHAMBERSBURG FAMILY TOWNHOMES N-0018 | 40 | 100% | 05/31/2010 |
| CHAMBERSBURG SENIOR HOUSING O-1109 | 32 | 100% | 09/30/2010 |
| WASHINGTON SQUARE TOWN HOMES O-1302 | 54 | 100% | 05/30/2017 |
| Shippensburg | | | |
| RAYSTOWN CROSSING O-1145 | 50 | 94% | 02/10/2011 |
| Waynesboro | | | |
| NEW VISIONS O-0445 | 10 | 100% | 10/24/1996 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---------------------------------------|-------|---------|------------------------|
| Region: 3 | | | |
| Franklin | | | |
| Waynesboro | | | |
| VALLEY TOWNHOUSES O-0798 | 22 | 95% | 11/30/2005 |
| WAYNE GARDENS O-1282 | 40 | 100% | 05/21/2015 |
| Lancaster | | | |
| Lancaster | | | |
| GAUDENZIA VANTAGE II O-0815 | 5 | 40% | 07/19/2005 |
| GOLDEN TRIANGLE APARTMENTS O-0934 | 58 | 100% | 12/07/2006 |
| COUNTRY CLUB APARTMENTS O-1083 | 95 | 96% | 11/01/2008 |
| DIAL APARTMENTS O-0991 | 40 | 98% | 12/10/2008 |
| PARK AVENUE APARTMENTS N-0031 | 24 | 100% | 10/25/2010 |
| GARDEN COURT N-0024 | 264 | N/A | 10/26/2010 |
| Lititz | | | |
| WALNUT STREET APARTMENTS O-0825 | 18 | 100% | 06/09/2005 |
| LARKSPUR CROSSING TOWNHOMES O-0847 | 29 | 100% | 07/21/2005 |
| Mount Joy | | | |
| SASSAFRAS ALLEY O-0079 | 64 | 70% | 01/08/1992 |
| Mountville | | | |
| SUMMIT HILLS O-0479 | 60 | 98% | 10/28/1997 |
| MANOR HEIGHTS O-0884 | 70 | 100% | 09/12/2006 |
| Lebanon | | | |
| Annville | | | |
| ANNVILLE ELDERLY HOUSING O-0591 | 22 | 100% | 11/01/1999 |
| Lebanon | | | |
| SIXTH & WILLOW STREETS O-0057 | 40 | 100% | 01/10/1991 |
| MAPLE TERRACE APARTMENTS E-0024 | 20 | N/A | 06/19/1996 |
| OAK VIEW TERRACE O-0548 | 22 | 100% | 12/08/1998 |
| HILL TERRACE O-0635 | 20 | 100% | 10/04/2001 |
| DEER LAKE APARTMENTS O-0692 | 26 | 96% | 05/02/2003 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---|-------|---------|------------------------|
| Region: 3 | | | |
| Lebanon | | | |
| Lebanon | | | |
| MIFFLIN MILLS TOWNHOMES N-0034 | 20 | 95% | 10/28/2009 |
| KREIDER COMMONS O-1284 | 50 | 100% | 07/29/2016 |
| Palmyra | | | |
| CHERRY PLACE O-0323 | 41 | 95% | 05/08/1996 |
| Perry | | | |
| Loysville | | | |
| PERLO RIDGE III O-0799 | 20 | 100% | 11/16/2005 |
| Newport | | | |
| NEWPORT SQUARE APARTMENTS O-0598 | 11 | 91% | 06/22/2000 |
| NEWPORT HOTEL SENIOR HOUSING O-0937 | 13 | 85% | 08/31/2008 |
| York | | | |
| Dillsburg | | | |
| WESTMINSTER PL @ CARROLL VLLG N-0028 | 35 | 97% | 05/20/2011 |
| HIGHLAND PARK N-0065 | 81 | 96% | 11/30/2011 |
| Dover | | | |
| VILLAGE COURT O-0795 | 60 | 98% | 05/13/2004 |
| Hanover | | | |
| HANOVER RESIDENCE O-0665 | 70 | 99% | 01/15/2002 |
| Red Lion | | | |
| YORK COMMONS O-0740 | 101 | 98% | 10/06/2004 |
| Stewartstown | | | |
| HOPEWELL COURTYARD N-0037 | 96 | 97% | 10/05/2010 |
| York | | | |
| CABLE HOUSE R-0470 | 83 | 98% | 12/01/1980 |
| HUDSON PARK O-0013 | 70 | 91% | 10/15/1990 |
| SOUTHEAST NEIGHBORHOOD REHAB O-0025 | 18 | 100% | 09/17/1991 |
| GEORGE STREET O-0131 | 36 | 97% | 07/22/1992 |
| DUTCH KITCHEN O-0165 | 59 | 95% | 07/30/1993 |
| WYNDAMERE O-0373 | 65 | 91% | 11/11/1996 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 3 | | | |
| York | | | |
| York | | | |
| PARK VIEW AT TYLER RUN O-0460 | 80 | 99% | 02/12/1997 |
| PARK VIEW AT MANCHESTER HEIGHT O-0573 | 64 | 98% | 12/03/1998 |
| YORK YMCA SRO PROJECT O-0612 | 114 | 89% | 04/30/1999 |
| SPRINGWOOD OVERLOOK O-0790 | 84 | 96% | 04/21/2004 |
| HISTORIC FAIRMOUNT APARTMENTS O-0817 | 38 | 92% | 11/08/2005 |
| WAVERLY COURT APTS AT EASTGATE O-0861 | 46 | 98% | 11/22/2005 |
| HOMES AT THACKSTON PARK O-1278 | 39 | 100% | 09/01/2013 |
| Region: 4 | | | |
| Bedford | | | |
| Bedford | | | |
| PENN BEDFORD APARTMENTS R-0888 | 49 | 102% | 05/05/1983 |
| Blair | | | |
| Altoona | | | |
| HARMONY HOUSE H-0035 | 12 | 100% | 03/06/1989 |
| LEXINGTON PARK O-0187 | 18 | N/A | 05/28/1993 |
| Claysburg | | | |
| GREENFIELDS (THE) R-0706 | 58 | 97% | 01/24/1981 |
| Cambria | | | |
| Johnstown | | | |
| CHANDLER SCHOOL APARTMENTS O-0776 | 23 | 96% | 02/10/2004 |
| Northern Cambria | | | |
| CRAWFORD COMMONS O-0434 | 11 | 91% | 12/20/1996 |
| Centre | | | |
| Bellefonte | | | |
| TERRA SYLVAN O-0752 | 20 | 80% | 02/25/2004 |
| FOX HILL SENIOR APTS PHASE II O-1019 | 48 | 100% | 11/11/2008 |
| BEAVER HEIGHTS N-0056 | 40 | 100% | 06/30/2011 |
| GOVERNORS GATE APTS O-1291 | 66 | 95% | 12/18/2015 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 4 | | | |
| Centre | | | |
| Bellefonte | | | |
| BELLEFONTE MEWS O-1290 | 32 | 94% | 10/28/2016 |
| Philipsburg | | | |
| WESTMINSTER PLACE @ WINDY HILL N-0030 | 36 | 97% | 04/21/2010 |
| State College | | | |
| LIMEROCK COURT O-1273 | 36 | 97% | 12/31/2013 |
| Clinton | | | |
| Lock Haven | | | |
| LOCK HAVEN COMMONS O-0517 | 24 | 79% | 09/30/1997 |
| OPERA HOUSE SENIOR APARTMENTS O-1132 | 20 | 100% | 06/30/2010 |
| Columbia | | | |
| Benton | | | |
| BENTON ELDERLY O-0793 | 11 | 100% | 09/23/2003 |
| Berwick | | | |
| SCHAIN BUILDING O-0302 | 24 | 96% | 09/20/1995 |
| MONROE ESTATES O-0896 | 24 | 100% | 05/30/2006 |
| CLOVER HILL ESTATES O-1139 | 24 | 92% | 11/01/2010 |
| ROSEWOOD APTS O-1241 | 86 | 100% | 12/30/2011 |
| Bloomsburg | | | |
| FRANKLIN PLACE O-0644 | 24 | 96% | 12/22/2000 |
| SCOTT ELDERLY O-0680 | 24 | 100% | 08/14/2001 |
| TENNY STREET APARTMENTS O-0950 | 21 | 100% | 12/29/2006 |
| TRINITY HOUSE N-0055 | 11 | N/A | 06/24/2011 |
| BLOOM MILLS O-1292 | 40 | 100% | 12/23/2016 |
| Lycoming | | | |
| Montoursville | | | |
| MILL RACE COMMONS O-0809 | 32 | 94% | 02/09/2005 |
| PARKSIDE MANOR O-1060 | 28 | 96% | 03/05/2009 |
| Williamsport | | | |
| GRIER STREET MANOR O-0156 | 30 | 67% | 07/17/1992 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|------------------------------------|-------|---------|------------------------|
| Region: 4 | | | |
| Lycoming | | | |
| Williamsport | | | |
| LINN STREET MANOR E-0504 | 26 | N/A | 07/20/1995 |
| ALMOND STREET COMMONS O-0675 | 24 | 92% | 08/25/2000 |
| GRACE STREET COMMONS O-0749 | 24 | 88% | 01/10/2003 |
| FAXON COMMONS O-0868 | 24 | 88% | 01/27/2006 |
| MEMORIAL HOMES N-0074 | 40 | 98% | 12/22/2014 |
| GROVE STREET COMMONS N-0079 | 32 | 100% | 01/31/2016 |
| Mifflin | | | |
| Lewistown | | | |
| MANN EDGE TERRACE O-1258 | 31 | 100% | 12/31/2012 |
| MANN EDGE II O-1307 | 34 | 100% | 06/01/2017 |
| Montour | | | |
| Danville | | | |
| WELSH HEIGHTS O-0969 | 24 | 92% | 09/11/2007 |
| Northumberland | | | |
| Coal Township | | | |
| COAL TOWNSHIP R-0360 | 100 | 101% | 06/21/1978 |
| Dalmatia | | | |
| GEORGETOWN HEIGHTS O-0772 | 24 | 79% | 02/20/2004 |
| Mount Carmel | | | |
| WILLOW COURT O-0240 | 30 | 80% | 05/10/1994 |
| Northumberland | | | |
| QUEENS POINTE O-0789 | 24 | 92% | 08/27/2004 |
| CANNERY POINT O-0989 | 24 | 96% | 12/08/2010 |
| Shamokin | | | |
| MADISON COURT APARTMENTS O-1309 | 32 | 97% | 04/05/2018 |
| Snyder | | | |
| Selinsgrove | | | |
| HIGH STREET MANOR O-0544 | 25 | 100% | 07/22/1998 |
| MARKET STREET MANOR O-0693 | 17 | 94% | 08/03/2001 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 4 | | | |
| Somerset | | | |
| Rockwood | | | |
| ROCKWOOD SENIOR HOUSING O-0638 | 10 | 100% | 01/01/2001 |
| Somerset | | | |
| VILLAGE AT BRIERWOOD O-0602 | 11 | 91% | 06/01/1999 |
| VILLAGE AT BRIERWOOD II O-0917 | 20 | 100% | 11/22/2006 |
| VILLAGE AT BRIERWOOD III O-1103 | 20 | 100% | 10/29/2009 |
| VILLAGE AT BRIERWOOD IV O-1270 | 20 | 95% | 10/17/2013 |
| HIGHLAND HILL O-1296 | 36 | 94% | 12/13/2016 |
| Stoystown | | | |
| HITE HOUSE O-0542 | 28 | 100% | 04/20/1999 |
| Union | | | |
| Lewisburg | | | |
| KELLY APARTMENTS R-0779 | 79 | 100% | 01/29/1981 |
| PENN COMMONS O-1298 | 31 | 97% | 03/02/2017 |
| New Columbia | | | |
| WHITE DEER COMMONS O-0518 | 24 | 96% | 09/03/1997 |
| Region: 5 | | | |
| Allegheny | | | |
| Braddock | | | |
| BRADDOCK SENIOR HOUSING O-1117 | 53 | 92% | 03/16/2010 |
| Bridgeville | | | |
| GOODWILL MANOR O-0446 | 48 | 100% | 01/30/1997 |
| Clairton | | | |
| SISTERS PLACE O-0478 | 16 | 94% | 03/13/1997 |
| CLAIRTON O-0779 | 44 | 100% | 07/20/2004 |
| Coraopolis | | | |
| WOODCREST RETIREMENT RESIDENCE O-1006 | 58 | 97% | 06/26/2008 |
| Duquesne | | | |
| HILLTOP APARTMENTS R-0108 | 149 | 97% | 11/01/1975 |
| ORCHARD PARK N-0085 | 44 | 100% | 08/13/2015 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 5 | | | |
| Allegheny | | | |
| GLENSHAW | | | |
| HEARTH BENEDICTINE PL-SHALER N-0070 | 20 | 85% | 04/26/2013 |
| Homestead | | | |
| HOMESTEAD APARTMENTS O-0708 | 60 | 97% | 04/15/2002 |
| ONE HOMESTEAD N-0077 | 51 | 98% | 10/01/2015 |
| McKeesport | | | |
| BAILIE AVENUE APARTMENTS E-0004 | 4 | N/A | 12/12/1995 |
| Monroeville | | | |
| MONROE MEADOWS O-0677 | 48 | 96% | 08/19/2002 |
| Natrona Heights | | | |
| PINE RIDGE HEIGHTS O-0587 | 40 | 95% | 02/15/2001 |
| Oakmont | | | |
| MUNROE TOWER R-0739 | 100 | 95% | 02/05/1981 |
| Pittsburgh | | | |
| ONE POINT BREEZE APTS O-0056 | 36 | N/A | 07/10/1989 |
| DOROTHY DAY APARTMENTS O-0055 | 17 | N/A | 07/21/1989 |
| WOMANSPACE EAST O-0026 | 16 | N/A | 05/10/1991 |
| MELVIN COURT/CHURCHILL APTS O-0140 | 43 | 91% | 10/22/1991 |
| MEADOWS APARTMENTS O-0184 | 79 | 97% | 04/28/1992 |
| BRIGHTON PLACE O-0081 | 34 | N/A | 04/15/1993 |
| CRAWFORD SQUARE II O-0320 | 71 | N/A | 06/13/1995 |
| MILLIONES MANOR O-0300 | 39 | 97% | 12/18/1995 |
| WYLIE AVENUE TOWNHOMES O-0529 | 24 | 100% | 12/04/1998 |
| CRAWFORD SQUARE PHASE III O-0523 | 74 | N/A | 09/14/1999 |
| FARMERS MARKET APARTMENTS O-0659 | 75 | 96% | 05/15/2000 |
| SYCAMORE STREET APARTMENTS O-0582 | 20 | 85% | 05/30/2000 |
| SARAH STREET TOWNHOUSES O-0621 | 30 | 100% | 12/04/2000 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 5 | | | |
| Allegheny | | | |
| Pittsburgh | | | |
| CARSON RETIREMENT RESIDENCE O-0629 | 68 | 99% | 12/14/2000 |
| NEW PENNLEY PLACE PHASE II O-0661 | 34 | 100% | 11/28/2001 |
| PENN MANOR O-0863 | 55 | 91% | 11/15/2006 |
| LIBERTY PARK PHASE I O-0909 | 124 | 95% | 08/30/2007 |
| SOJOURNER HOUSE MOMS O-0848 | 10 | 90% | 12/02/2008 |
| EAST LIBERTY PLACE-NORTH O-1036 | 54 | 100% | 05/25/2010 |
| SOUTH HILLS RETIREMENT RES O-1099 | 106 | 99% | 11/30/2010 |
| NORTH HILLS HIGHLANDS O-1118 | 60 | 98% | 12/07/2010 |
| NORTH HILLS HIGHLANDS II N-0053 | 37 | 100% | 02/04/2011 |
| OAK HILL APT PHSE II WADSWORTH N-0023 | 86 | 94% | 06/16/2011 |
| HOMEWOOD SENIOR APARTMENTS N-0071 | 41 | 100% | 07/23/2014 |
| UPTOWN LOFTS ON FIFTH N-0075 | 47 | 94% | 01/31/2015 |
| BREW HOUSE ARTIST HOUSING N-0080 | 76 | 95% | 10/26/2016 |
| Tarentum | | | |
| TARENTUM SENIOR HOUSING O-0880 | 48 | 96% | 11/24/2006 |
| TARENTUM SENIOR HOUSING PH II N-0004 | 72 | N/A | 08/21/2007 |
| Wilkinsburg | | | |
| CRESCENT APARTMENTS N-0058 | 27 | N/A | 11/23/2011 |
| FALCONHURST RESTORATION N-0084 | 33 | 100% | 12/19/2016 |
| Armstrong | | | |
| Ford City | | | |
| VALLEY VIEW APARTMENTS O-0547 | 11 | 91% | 05/29/1998 |
| VALLEY VIEW II O-0637 | 11 | 82% | 06/12/2000 |
| VALLEY VIEW III O-0734 | 11 | 91% | 04/19/2002 |
| VALLEY VIEW IV O-0851 | 20 | 100% | 06/28/2005 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--------------------------------------|-------|---------|------------------------|
| Region: 5 | | | |
| Armstrong | | | |
| Ford City | | | |
| VALLEY VIEW V O-1169 | 20 | 100% | 12/23/2009 |
| Kittanning | | | |
| KITTANNING COTTAGES O-1207 | 24 | 100% | 09/08/2011 |
| Beaver | | | |
| Baden | | | |
| SISTERS OF ST JOSEPH O-1105 | 23 | 100% | 12/08/2009 |
| Beaver | | | |
| WESTBRIDGE APTS O-0609 | 24 | 100% | 07/05/2000 |
| FRIENDSHIP COMMONS N-0057 | 24 | 100% | 03/09/2011 |
| Beaver Falls | | | |
| PRV MANOR R-0910 | 35 | 100% | 08/16/1982 |
| Butler | | | |
| Butler | | | |
| UNDER OUR WING APARTMENTS O-0820 | 24 | 88% | 10/03/2005 |
| DESHON PLACE II O-1012 | 10 | 100% | 10/14/2009 |
| THOMPSON GREENE O-1289 | 50 | 92% | 09/29/2016 |
| Chicora | | | |
| CHICORA COMMONS O-0595 | 27 | 100% | 03/29/2000 |
| Cranberry Twp | | | |
| ROLLING ROAD REGENCY APTS O-0766 | 50 | 98% | 11/19/2004 |
| Slippery Rock | | | |
| MADISON GROVE N-0011 | 50 | 96% | 09/02/2010 |
| Fayette | | | |
| Brownsville | | | |
| BROWNSVILLE SENIOR HOUSING O-1305 | 24 | 92% | 12/28/2017 |
| Connellsville | | | |
| ROSE SQUARE O-0456 | 11 | 100% | 02/04/1997 |
| Uniontown | | | |
| UNIONTOWN SENIOR HOUSING O-0358 | 36 | 92% | 10/24/1995 |
| UNIONTOWN SENIOR HOUSING N-0049 | 36 | 100% | 05/24/2011 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|------------------------------------|-------|---------|------------------------|
| Region: 5 | | | |
| Greene | | | |
| Waynesburg | | | |
| BRIDGE STREET COMMONS O-0108 | 30 | N/A | 08/13/1990 |
| GATEWAY SENIOR HOUSING N-0086 | 52 | 92% | 06/22/2016 |
| Indiana | | | |
| Homer City | | | |
| PARKWAY II O-0515 | 10 | 100% | 04/15/1997 |
| Indiana | | | |
| HOMESTEAD (THE) O-0450 | 24 | 75% | 12/17/1996 |
| GLEN OAKS SENIOR HOUSING O-0857 | 24 | 96% | 08/31/2005 |
| INDIANA FAMILY HOUSING O-0946 | 24 | 96% | 06/01/2007 |
| GLEN OAKS HOUSING II O-1101 | 10 | 100% | 03/19/2009 |
| ORCHARD HILL II O-1200 | 40 | 90% | 10/01/2010 |
| Robinson | | | |
| GARFIELD COURT O-0451 | 8 | 50% | 01/05/1998 |
| Saltsburg | | | |
| SCHOOLHOUSE SQUARE O-0335 | 24 | 83% | 06/30/1994 |
| Washington | | | |
| Bentleyville | | | |
| BENTLEYVILLE APARTMENTS R-0729 | 101 | 74% | 10/29/1981 |
| Brownsville | | | |
| OAKS (THE) O-0630 | 40 | 100% | 01/14/2003 |
| Canonsburg | | | |
| CANON APARTMENTS O-0535 | 42 | 100% | 05/21/1998 |
| Charleroi | | | |
| CHAR HOUSE R-0170 | 104 | 98% | 07/01/1979 |
| Washington | | | |
| THOMAS CAMPBELL NORTH R-0103 | 75 | 99% | 06/23/1978 |
| Westmoreland | | | |
| Apollo | | | |
| ALLEGHENY POINTE N-0041 | 52 | 98% | 08/27/2010 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--|-------|---------|------------------------|
| Region: 5 | | | |
| Westmoreland | | | |
| Greensburg | | | |
| EASTMONT ESTATES D-0016 | 103 | N/A | 05/18/1989 |
| WALKERS RIDGE O-0943 | 84 | 99% | 10/07/2008 |
| AUTUMN BROOK APT HOMES N-0019 | 148 | N/A | 10/13/2009 |
| Mt Pleasant | | | |
| MAPLE HILL RENTAL OFFICE R-0614 | 72 | 100% | 11/04/1980 |
| New Kensington | | | |
| RIDGE AVENUE SENIOR APARTMENTS O-0993 | 40 | 100% | 05/22/2008 |
| West Newton | | | |
| FILBERN MANOR R-0506 | 126 | 100% | 04/16/1980 |
| Region: 6 | | | |
| Clarion | | | |
| Clarion | | | |
| DRAKE CROSSING N-0062 | 30 | N/A | 10/28/2010 |
| Clearfield | | | |
| Clearfield | | | |
| DIMELING SENIOR RESIDENCE O-0634 | 33 | 97% | 02/21/2001 |
| Du Bois | | | |
| DUBOIS SENIOR APARTMENTS O-0190 | 39 | 100% | 01/15/1993 |
| Crawford | | | |
| Cambridge Springs | | | |
| BARTLETT GARDENS R-0605 | 43 | 95% | 01/12/1981 |
| Meadville | | | |
| SNODGRASS BUILDING O-0507 | 11 | 100% | 09/12/1997 |
| Titusville | | | |
| TITUSVILLE ELDERLY HOUSING R-0581 | 64 | 98% | 08/28/1980 |
| ELM STREET APARTMENTS O-0130 | 18 | N/A | 04/06/1992 |
| Elk | | | |
| Ridgway | | | |
| RIDGMONT SR COTTAGES O-1283 | 20 | 100% | 12/15/2015 |
| Saint Marys | | | |
| MARIEN STADT PLACE O-0961 | 24 | 92% | 12/06/2007 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|---|-------|---------|------------------------|
| Region: 6 | | | |
| Erie | | | |
| Edinboro | | | |
| EDINBORO FAMILY HOMES O-0939 | 29 | 100% | 06/25/2007 |
| HIGHLAND VILLAGE O-1275 | 37 | 95% | 09/30/2014 |
| Erie | | | |
| VILLA MARIA I O-0536 | 41 | 98% | 02/24/1998 |
| VILLA MARIA II O-0575 | 30 | 93% | 12/23/1998 |
| WOODLANDS AT ZUCK PARK O-1230 | 30 | 97% | 02/29/2012 |
| ARNEMAN PLACE O-1259 | 50 | 98% | 12/13/2013 |
| WILLOW COMMONS O-1301 | 45 | 100% | 12/31/2017 |
| Fairview | | | |
| CHESTNUT STREET APARTMENTS O-0746 | 45 | 98% | 11/26/2002 |
| FAIRVIEW FAMILY HOMES O-1108 | 25 | 96% | 11/30/2010 |
| Jefferson | | | |
| Brookville | | | |
| VILLG @ LAURELBROOK LNDNG I O-0731 | 11 | 100% | 11/12/2002 |
| VILLG @ LAURELBROOK LNDNG II O-0882 | 11 | 100% | 11/22/2005 |
| VILLG @ LAURELBROOK LNDNG III O-1001 | 13 | 100% | 01/17/2008 |
| Punxsutawney | | | |
| GRACE PLACE-PUNXSUTAWNEY O-1213 | 24 | 92% | 12/22/2011 |
| Lawrence | | | |
| Ellwood City | | | |
| DENNIS SCHILL MANOR R-0903 | 70 | 99% | 12/15/1982 |
| New Castle | | | |
| HILEMAN APARTMENTS R-0777 | 40 | 100% | 05/28/1981 |
| ALLIED HUMAN SERVICES O-0170 | 8 | N/A | 06/27/1991 |
| LIGHTNER GREENE O-1144 | 50 | 100% | 12/17/2010 |
| Mercer | | | |
| Farrell | | | |
| WILLIAM A GARGANO TOWERS O-0412 | 36 | 89% | 03/03/1997 |

DEVELOPMENT STATUS REPORT

| Development Name/Number | Units | % Occp. | Initial Occupancy Date |
|--------------------------------------|-------|---------|------------------------|
| Region: 6 | | | |
| Mercer | | | |
| Farrell | | | |
| LEGACY COMMONS O-0780 | 29 | 93% | 07/29/2004 |
| FARRELL HOMES O-1260 | 44 | 93% | 03/31/2013 |
| Greenville | | | |
| REYNOLDS WEST ESTATES O-1308 | 101 | 99% | 08/22/2016 |
| Grove City | | | |
| TISHCO COLLEGE VIEW TOWERS O-1293 | 103 | 99% | 11/01/2016 |
| Hermitage | | | |
| HERMITAGE SENIOR HOUSING O-0924 | 40 | 100% | 11/01/2006 |
| QUAKER MEADOW O-1074 | 40 | 100% | 08/31/2011 |
| Mercer | | | |
| MERCER SENIOR HOUSING O-0735 | 10 | 100% | 02/06/2003 |
| HERITAGE SQUARE II O-0852 | 10 | 100% | 03/18/2005 |
| Venango | | | |
| Oil City | | | |
| SENECA COURT O-0696 | 24 | 79% | 12/20/2001 |
| Warren | | | |
| Warren | | | |
| ALLEGHENY POINT O-0814 | 24 | 96% | 08/31/2005 |

PENNSYLVANIA HOUSING FINANCE AGENCY

Investment Report as of June 30, 2019

| <u>Securities</u> | <u>Amount</u> | <u>Percent of Total</u> | <u>Estimated Market Value</u> |
|------------------------------------|-----------------------------|-------------------------|-------------------------------|
| U.S. Government Direct Obligations | 76,661,125 | 32.52% | 82,658,162 |
| U.S. Government Agency Obligations | <u>159,049,299</u> | <u>67.48%</u> | <u>196,919,864</u> |
| Total | <u>\$235,710,424</u> | <u>100.00%</u> | <u>\$279,578,026</u> |

| <u>Maturities</u> | <u>Amount</u> | <u>Percent of Total</u> | <u>Yield</u> |
|-------------------------|-----------------------------|-------------------------|--------------|
| Due within 1 year | 1,370 | 0.00% | 8.080% |
| Due within 1 - 2 years | 8,361,276 | 3.547% | 1.843% |
| Due within 2 - 10 years | 119,734,213 | 50.80% | 2.239% |
| Due after 10 years | <u>107,613,565</u> | <u>45.65%</u> | 5.177% |
| Total | <u>\$235,710,424</u> | <u>100.00%</u> | |