K-FIT provides downpayment and closing cost assistance for homebuyers utilizing PHFA’s home purchase loan programs.

Eligible borrowers may receive:
- A forgivable second loan of 5% of the lesser of the purchase price or appraised value with no maximum dollar limit.
- Forgiven 10% a year over a 10-year period.

Some program requirements include:
- Borrowers must meet qualifying requirements of a PHFA mortgage loan.
- Borrowers must have a minimum FICO score of 660.
- Maximum financing is required.
- Funds may be used toward downpayment and/or closing costs.
- Homebuyer education must be completed through one of PHFA’s approved counseling agencies.

TO LEARN MORE, VISIT WWW.PHFA.ORG OR CALL 855-827-3466.