

**PENNSYLVANIA HOUSING FINANCE AGENCY
HOMESTEAD PROGRAM**

NOTICE OF CREDIT DENIAL, TERMINATION OR CHANGE

Statement of Credit Denial, Termination or Change

Applicant's Name: _____ Date _____

Applicant's Address: _____

Description of Account, Transaction or Requested Credit: The Applicant has requested a loan under the PHFA HOMESTEAD Loan.

Description of Action Taken: _____

PART I - PRINCIPAL REASON(S) FOR CREDIT DENIAL, TERMINATION OR OTHER ACTION TAKEN CONCERNING CREDIT.

This section must be completed in all instances.

- | | |
|---|---|
| ___ Credit application incomplete | ___ Length of residence |
| ___ Unable to verify employment | ___ Temporary residence |
| ___ Unacceptable type of credit references provided | ___ Unable to verify residences provided |
| ___ Unable to verify credit references | ___ No credit file |
| ___ Temporary or irregular employment | ___ Poor credit performance with us |
| ___ Ineligible for Program - Household income in excess of Program income ceiling | ___ Delinquent past or present credit obligations with others |
| ___ Insufficient number of credit references | ___ Garnishment, attachment, foreclosure, repossession, collection action or judgment |
| ___ Length of employment | ___ Bankruptcy |
| ___ Excessive obligation in relation to income | ___ Value or type of collateral not sufficient |
| ___ Other, specify: _____ | |

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

Appendix 9

PART II - DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE.

This section should be completed if the credit decision was based in whole or in part on information that has been obtained from an outside source.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you.

Name: _____

Address: _____

Telephone number: _____

Our credit decision was based in whole or in part on information obtained from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

If you have any questions regarding this notice, you should contact:

Creditor's name: _____

Creditor's address: _____

Creditor's telephone number: _____

If you have any further questions regarding this notice, you should contact:

Pennsylvania Housing Finance Agency
Single Family Programs
211 North Front Street
P.O. Box 8029
Harrisburg, PA 17105-8029
(717)- 780-3871

NOTICE

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.