COMMUNITY ACTON LEHIGH VALLEY

COMMUNITY ACTION HOMES

WHAT WE DO

- Acquisition / Rehab / Resale
- •Owner-Occupied Rehab
- Façade Improvements

ACQUISITION / REHAB / RESALE

- When Community Action buys a home, we hire contractors to complete a thorough remodel of the home before it hits the market.
- We want to make sure the <u>major systems</u> are in good condition, and that the home looks good inside and out.
- Moving forward, we'll be exploring opportunities for new construction.
- We want to create a home where buyers can move in and be <u>proud to own</u> it right away!

ACQUISITION / REHAB / RESALE

- We're rolling out a <u>new model</u> for our homeownership programs.
- We previously operated with a 99-year land lease, but we've now moved to a model with deed restrictions.

- The homeowner <u>buys</u> the home and <u>land</u> and obtains a mortgage from a bank to finance their purchase. The homeowner gets a <u>deed with restrictions</u> to preserve owner-occupancy and affordability.
- The homeowner can modify or improve their home, subject to certain restrictions.

ACQUISITION / REHAB / RESALE

The homeowner must meet the <u>income guidelines</u> used for our programs.

 The homeowner may only use their home as a <u>primary residence</u> and not turn it into a rental or commercial business.

When the homeowner goes to sell, they agree to sell the home to the next owner at a <u>discounted</u> <u>price</u>. In most cases, the home must be sold to another owner who meets the <u>same income</u> <u>guidelines</u>.

308 MAINSTRE

BANGOR PA 18013

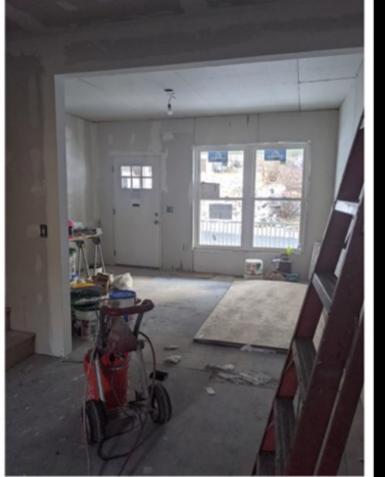


















AMNEE STREET

DETELEMENTS 18015





541 WYANDOTTE STREET

BETHLEHEM PA 18015





662 HAYES STREET

BETHLEHEM PA 18015





401WMOUNTAIN AVENUE

PENARGY PA18072



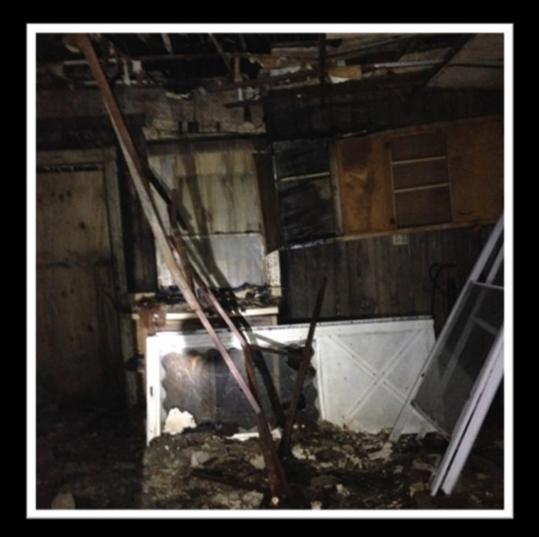


426 HAYES STREET

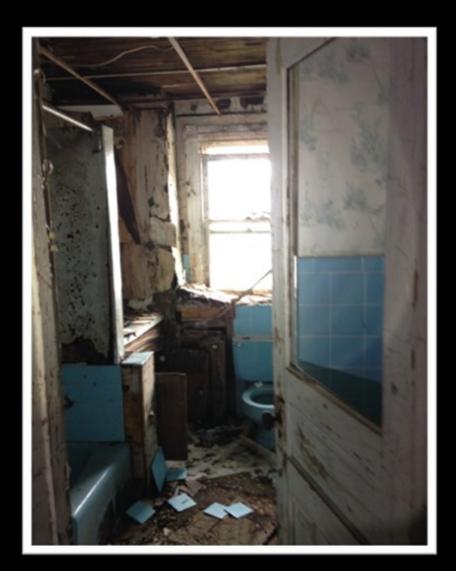
BETHEM PA 18015

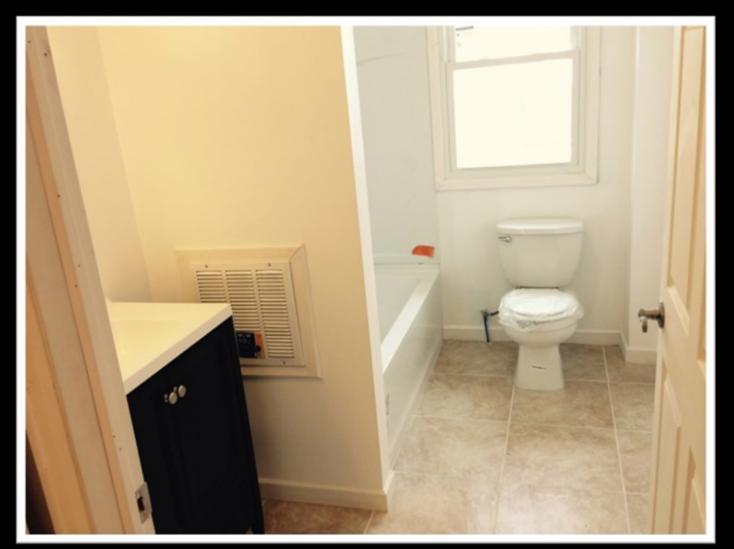










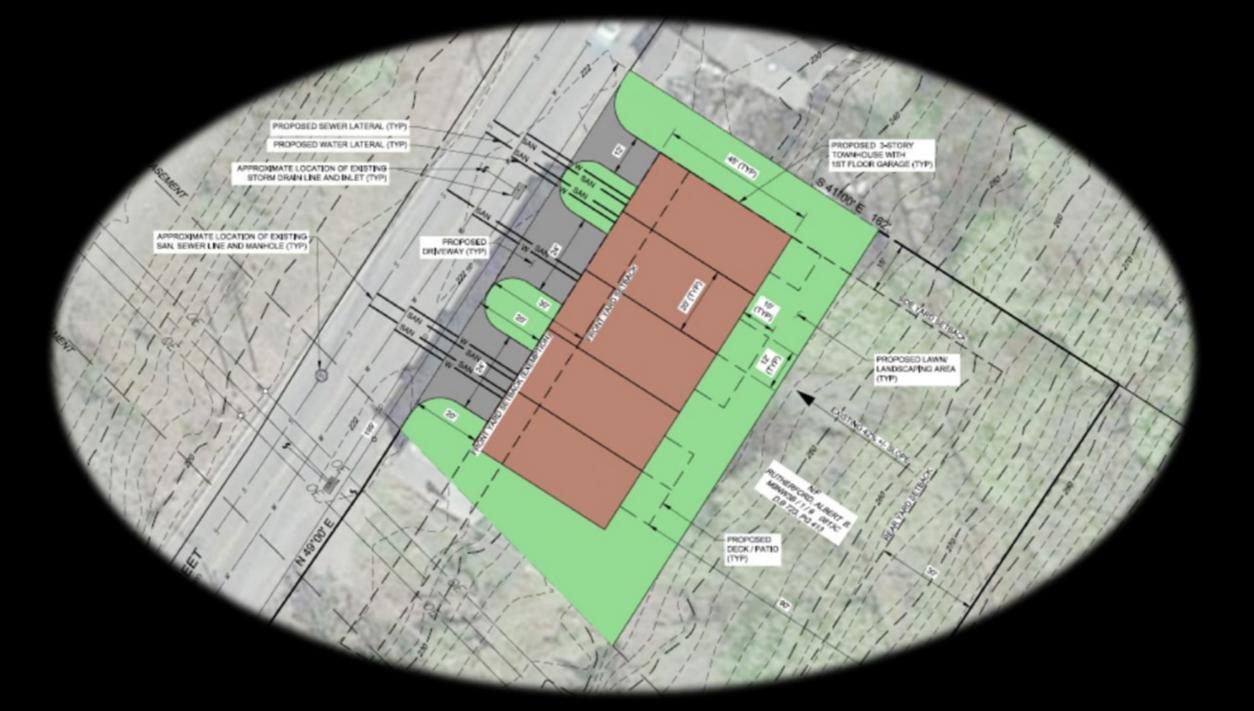


GIENDONIO

GLENDON PA 18042







PROVEMENTS





QUESTIONS?