

# Certification of Real Estate Value

**To be completed when third party verification is unavailable.**

Name: \_\_\_\_\_

Property: \_\_\_\_\_

Date: \_\_\_\_\_

Unit: \_\_\_\_\_

Address of Real Estate:
County Real Estate is located:

Assessed Value <small>*Land &amp; building value</small> \$	Multiply By	Common Level Ratio <small>*This value is a whole number not a percentage</small>
Equals Current Fair Market Value		\$

Fair Market Value \$	Subtract	Cost to Sell <small>*Information to be obtained by licensed real estate agent</small> \$
Equals Property Value <small>*If no balance owned on mortgage. See below if mortgage balance is owed</small>		\$

Property Value from Above \$	Subtract	Mortgage Balance Owed <small>*Value should be received from mortgage statement</small> \$
Equals Net Property Value *		\$

\*Net Property Value is value used for asset calculation

**Attach supporting documentation to form showing current county assessment, common level ratio, and/or mortgage statement(s), etc. used to determine value.**



PENALTIES FOR MISUSING THIS FORM: Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willfully making false or fraudulent statements to any department of the United States Government, HUD and any owner (or any employee of HUD or the owner) may be subject to penalties for unauthorized disclosures or improper uses of information collected based on the consent form. Use of the information collected based on this verification form is restricted to the purposes cited above. Any person who knowingly or willfully requests, obtains or discloses any information under false pretenses concerning an applicant or participant may be subject to a misdemeanor and fined not more than \$5,000. Any applicant or participant affected by negligent disclosure of information may bring civil action for damages, and seek other relief, as may be appropriate, against the officer or employee of HUD or the owner responsible for the unauthorized disclosure or improper use. Penalty Provisions for misusing the social security number are contained in the Social Security Act at 42 U.S.C. 208 (f)(g) and (h). Violations of these provisions are cited as violations of 42 U.S.C. 408 f, g and h.