Talking Dollars and $ense with Parents and Kids!

Presented by: Holly Zugay
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How did you learn about money?
Why are parents reluctant to talk to their kids about money?
Money Management

- Use it everyday
- Take care of needs
- Fulfill dreams
- Reach goals
- Secure future
Parents, Kids, and Money

- Start early
- Deliberate actions
- Stick to basics
- Short and sweet
You are your child’s first teacher!
Actions... speak louder than words.
Tell me, I forget.

Show me, I remember.

Involve me, I understand.
RIGHT on the MONEY

Talking Dollars and Sense with Parents and Kids
**Program Objectives**

Reading young children stories with financial concepts and discussing money matters with them can help children learn about money and become responsible money managers. The Right on the Money program will introduce young children to financial concepts through reading, reinforce parents’ knowledge of key financial concepts and practices, and increase parents’ awareness of ways they can teach young children age-appropriate concepts about money.

- Help parents learn, or reinforce parents’ knowledge of, the skills needed to manage money successfully.
- Encourage parents to use books as a way to teach children financial concepts through reading that is enjoyable.
- Expose children to books with basic financial concepts.
- Expose parents to local resources they can use to promote reading and positive money management skills in their children.
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Lesson 1: Earning Money

- Money is fun
- Presents, chores, being spoiled
- Immediately to Bear County Mall
- *Spendthrifts*
Lesson 1: Earning Money

• Mama is concerned
• Suggests allowance to learn how to use money sensibly
• Papa thinks they are much too young to worry about money!
Lesson 1: Earning Money

- Papa upset about kids’ trip to arcade
- *Money doesn’t grow on trees*
- Working, earning money, and *saving for a rainy day*
Lesson 1: Earning Money

- Papa worried about money
- Sold bouquets, berries, and map to secret honey trees
- Misers
Lesson 1: Earning Money

- Balance needs and wants
- Open savings accounts to build a nest egg
Lesson 1: Children’s Activity

**Needs**
- basic clothes
- protection from the elements
- health care
- apartment for rent
- mass transit
- basic foods
- house
- car
- bicycle, skateboard etc.

**Wants**
- mansion
- limousine
- fast food
- video games
- toys
Lesson 2: Spending Money

Alexander, Who Used to Be Rich Last Sunday

Judith Viorst

Illustrated by Ray Cruz
Lesson 2: Spending Money

- Bus tokens
- Even when he’s rich
- Bus tokens
Lesson 2: Spending Money

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Lesson 2: Spending Money

- Bus tokens
- Even when he’s rich
- Bus tokens
Lesson 2: Spending Money

- $1.00 from Grands
- Save for college
- Buy a new face
- Plant for dollar tree
- Walkie-talkie
Lesson 2: Spending Money

- Bubble gum
Lesson 2: Spending Money

- Bubble gum
- Bets with Anthony
- Snake rental
- Fine for bad words
Lesson 2: Spending Money

- Nicolas’ chocolate
- Fine for kicking
- Anthony’s magic trick
- Garage sale
Lesson 2: Spending Money

- Renting his toys
- No loose teeth
- Non-returnable bottles
Lesson 2: Spending Money
Lesson 2: Spending Money
Lesson 3: Saving Money
Lesson 3: Saving Money

- We’re hungry!
Lesson 3: Saving Money

- We’re hungry!
- Empty fridge
Lesson 3: Saving Money

- We’re hungry!
- Empty fridge
- Nearly empty wallet
Lesson 3: Saving Money

“Hunt for money!”
Lesson 3: Saving Money
Lesson 3: Saving Money
Lesson 3: Saving Money

### TODAY'S SPECIAL

**Cup of chef's special soup**

**Combo of:**
- 1 cheese enchilada
- 1 guacamole enchilada
- 1 chimichanga

(served with southwestern rice and green-chili corn bread)

**Unlimited visits to our salad bar**

**Coconut smoothie**

**Sopaipillas or deep-fried ice cream**

Coffee/tea

**ALL FOR ONLY** $7.99

Tax and tip included
Lesson 3: Saving Money

- Spend
- Save
- Share
Lesson 4: Borrowing Money

Country Bear's Good Neighbor
by Larry Dane Brimner
Illustrated by Ruth Tietjen Councell
Lesson 4: Borrowing Money
Lesson 4: Borrowing Money
Lesson 4: Borrowing Money

Country Bear's Good Neighbor Cake

- 4 cups apples, peeled and thinly sliced
- 1/2 cup sugar
- 1 teaspoon cinnamon
- 1/2 cup chopped walnuts
- 1 cup flour
- 3/4 cup sugar
- 3/4 teaspoon baking powder
- 1/4 teaspoon salt
- 1 well-beaten egg
- 1 tablespoon water
- 1/5 cup evaporated milk
- 1/2 cup melted butter, cooled

**equipment**
- 1 9-inch round baking dish
- 2 mixing bowls
Lesson 4: Borrowing Money

Each table:

One per table:
Right on the Money Tools

Planning Visuals

Suggested Reading List
Everyday Ways to Teach Kids
Conversation Starters
Looking for an innovative financial education program to reach families with young children? Right on the Money: Talking Dollars and Sense with Parents and Kids is a four-session course that uses fun children’s books to introduce children to key financial concepts. It also provides parents with tools and information to reinforce their own financial knowledge as well as positively influence their children’s future money management skills.
Building Your Financial House

Set your foundation with commercial-free information about money

Developed by the Penn State Cooperative Extension and Pennsylvania Office of Financial Education, the entire Right on the Money curriculum is downloadable below, in English and in Spanish, including planning and marketing the sessions, PowerPoint presentations, handouts, participant evaluations, certificates of completion and other resources.

Program Guide (Introducción) (Guía del Programa) (Índice de Materia)

Session 1
- Planning the Session (Planear para la Sesión, Tiempo de Familia)
- Family Time
- Parent's Lesson - Planning to Succeed Financially
  Lesson Outline with Script (Lección de los Padres)
  PowerPoint Presentation (PC) (Presentación)
  PowerPoint Presentation (MAC)
  Consolidated Handouts (Folletos)
- Children's Lesson - Earning Money
  Lesson Outline with Script (Lección de los Niños)
  Visual
  Earning Money Coloring Sheet
  Earning Money Suggested Reading List

Session 2
- Planning the Session (Planear para la Sesión, Tiempo de Familia)
- Family Time
- Parent's Lesson - Planning Your Spending
  Lesson Outline with Script (Lección de los Padres)
  PowerPoint Presentation (PC) (Presentación)
  PowerPoint Presentation (MAC)
  Consolidated Handouts (Folletos)
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