

Pennsylvania Housing Finance Agency

Acceptance and Acknowledgement Pre-Processing Certification

The Agency has established certain program requirements in connection with receipt of your award of 2020 Agency funding through it PennHOMES, PHARE or Primary Mortgage loan programs. We are hereby requesting your confirmation that you have read the information provided including but not limited to the attached 2020 Pre-Processing Guide PowerPoint and the 2020 Multifamily Housing Underwriting Submission Program Guidelines, General Requirements and Application (the "Multifamily Program Guidelines").

Development Name: _____

Anticipated Closing Date: _____

_____ Applicants/General Partners and Housing Consultant (if applicable) are responsible for providing the Agency's requirements set forth in the 2020 Pre-Processing Guide PowerPoint and Multifamily Program Guidelines to all team members (i.e. Architects, Contractors, Attorney, etc.) Failure to do so or to do so timely, will not constitute any waiver by the Agency or relief from program requirements or deadlines.

_____ Applicants/General Partners and Housing Consultant (if applicable) are responsible for providing the Agency's requirements set forth in the 2020 Pre-Processing Guide PowerPoint and Multifamily Program Guidelines to any new lender, investor or development team member and ensuring that the Project is able to adhere to all program requirements. Failure to do so or to do so timely, will not constitute any waiver by the Agency or relief from program guidelines or deadlines.

_____ Disbursement Requirements

- For Developments funded with PennHOMES, PHARE or Capital Magnet Funds, the Agency will be the disbursement agent.

- In the event the Agency is providing a construction/permanent loan through its primary debt loan product, the Agency will be the disbursement agent.

Acknowledged and Accepted by the Applicant/General Partner/Housing Consultant

Applicant/General Partner _____ Date: _____

Print: _____

Co-Applicant/General Partner: _____ Date: _____

Print: _____

Housing Consultant: _____ Date: _____

(If applicable)

Print: _____