Tab 1 Development Synopsis and Intent to Submit a Tax Credit Application

Fact Sheet

The synopsis is a description of the development that may include, but is not limited to, a summary of the need for the development; its impact on the community; targeted population; square footage of the development; number and type of buildings; number and bedroom size of units in each building; amenities and unique features of the development; and a description of nearby services.

In advance of submitting the entire Application package on November 15, 2019, an Intent to Submit a Tax Credit Application - Fact Sheet, Development Synopsis and operating budget must be submitted online on or before September 13, 2019. If not submitted by this date the application will not be considered for Tax Credits. See www.phfa.org for more information.

The Intent to Submit a Tax Credit Application Fact Sheet and advance copy of the Development Synopsis and Operating budget is not required for Tax-Exempt Bond Applications or applications for additional Tax Credits. However, Tax-Exempt Bond applicants should submit online the Tax-Exempt Bond Term Sheet found under Application Guidelines and Regulations instead of this form.