

**Tab 1 Development Synopsis and Intent to Submit a Tax Credit Application
Fact Sheet**

The synopsis is a description of the development that may include, but is not limited to, a summary of the need for the development; its impact on the community; targeted population; square footage of the development; number and type of buildings; number and bedroom size of units in each building; amenities and unique features of the development; and a description of nearby services.

In advance of submitting the entire Application package, an Intent to Submit a Tax Credit Application - Fact Sheet, Development Synopsis and operating budget must be submitted **online** on or before December 4, 2020. If not submitted by this date the application will not be considered for Tax Credits. See www.phfa.org for more information.

The Intent to Submit a Tax Credit Application Fact Sheet and advance copy of the Development Synopsis and Operating budget is not required for Tax-Exempt Bond Applications or applications for additional Tax Credits. However, Tax-Exempt Bond applicants should submit **online** the Tax-Exempt Bond Term Sheet found under Application Guidelines and Regulations instead of this form.