

Energy Rebate Analysis

Energy Rebate Analysis (ERA) – A preliminary/draft explanation of all rebates that may be available for the project with estimated rebate amounts must be submitted with the application. The estimated rebate amount will be considered a source and used to size tax credit awards, and must be included on the Certification of Subsidies at Tab 20. The energy rebate is not basis eligible and will be removed from basis on a tax credit development. Prior to closing, the Applicant and general contractor will be required to submit an updated ERA which includes: a) a list of eligible utility company, local, regional, state, or federal rebate programs, b) recommendations of applicable rebates to be included with estimated rebate amounts or estimated tax credit amounts, c) calculations, energy models, or other technical data to support recommendations, d) letters, program data information, or other documentation from utility providers to support noted programs, and e) if renewable energy strategies are proposed, a cost-benefit analysis. Available rebates shall be listed below and submitted in the application. **Please Note: As the rebates available may continue to change even post-closing, an updated form will be required at the time of the Agency’s subsequent reviews including but not limited to Carryover 10% test and Placed-in-Service/Cost Certification.**

Energy Rebate Analysis				
Rebate Provider	Description	\$ Amount	Quantity	Total Rebate \$

TOTAL: \$ _____

As the applicant, I certify that the above information is correct at the time the of application submission.

Signed: _____

Date: _____

Print: _____

I certify that the above information has been updated to reflect the rebates available as of the date below.

Signed (Applicant): _____

Date: _____

Print: _____

Signed (General Contractor): _____

Date: _____

Print: _____