



Date: December 23, 2020

Subject: 2021 Competitive Funding Round Update

To: Developers, Sponsors and Local Housing Contacts

From: Kimberly A. Fry
Director of Development

Thank you all for your partnership and commitment to continue advancing affordable housing in the Commonwealth. As we work with you on the next 2021 Competitive Funding Round, we wanted to alert you to a change in the submission date for funding requests. We understand that due to COVID, many of you have experienced some delays with acquiring the necessary approvals and other submission requirements. As such, to help ensure projects are in a better position to proceed, the date to submit funding applications has been extended by a month to now be **March 5, 2020**. Please note that all complete 9% LIHTC and PennHOMES funding applications, to include all exhibits, will be due on that date (via electronic submission and hard copy) by 3:00 p.m.

Further, be advised that PHFA is in the process of assigning all of the projects that submitted the required *Intent to Submit a Tax Credit Application* to the various Development Officers. Each will be reaching out to their respective Developers proactively to be of assistance – providing insight and guidance to enhance all funding applications. Please direct any follow-up questions you may have to your Development Officer.