

*A Notice for All LIHTC Program Year 2020 Recipients:*

*This e-mail is to notify you that PHFA is extending the closing deadline for Program Year 2020 developments due to the COVID-related construction pricing increases and delays. The deadline for closing is being extended from July 31, 2021 until September 30, 2021 for all Program Year 2020 developments that applied in the 2020 Application round and continue to hold a valid allocation of 2020 credits or conditional forward commitment of 2021 credits subject to 2020 Program Year deadlines. It is necessary that all developments close by September 30, 2021 in order to successfully meet the required 2020 deadlines for Carryover 10% Expenditure (on or before October 26, 2021) and Placement-In-Service (on or before December 31, 2022). If you have any questions about this extension, please contact your assigned Development Officer.*