

**PENNSYLVANIA HOUSING FINANCE AGENCY
Homeownership Programs Division
211 North Front Street, Harrisburg, PA 17101
www.phfa.org
800-822-1174**

RESCISSION NOTICE

BORROWER(S) NAME AND ADDRESS

DATE

EXPLANATION OF FOLLOWING NOTICE OF RIGHT TO CANCEL

The notice which follows is given to you pursuant to Federal law to advise you of your option to cancel the above transaction **within three business days** in the manner set forth in the notice. You are not required to exercise this option and should understand that the transaction will not be completed if you do so.

I ACKNOWLEDGE RECEIPT OF TWO (2) COMPLETED COPIES OF THE FOLLOWING NOTICE.

_____ Date
_____ Date

NOTICE OF RIGHT TO CANCEL

YOUR RIGHT TO CANCEL

You are entering into a transaction that will result in a mortgage being placed on your home. You have a legal right under federal law to cancel this transaction, without additional cost, **within three business days** from whichever of the following events occurs last:

- (1) The date of the transaction, which is _____; or
- (2) The date you received your Closing Disclosure; or
- (3) The date you received this notice of your right to cancel.

If you cancel the transaction in writing, the mortgage is also canceled. Within 20 calendar days after we receive your notice, we must take the steps necessary to reflect the fact that the mortgage on your home has been canceled, and any entity holding funds in escrow on your behalf must return them to their source.

HOW TO CANCEL

If you decide to cancel this transaction, you may do so by notifying the Participant in writing at:

PARTICIPANT NAME AND ADDRESS:

You may use any written statement that is signed and dated by you and states your intention to cancel your PENNVEST Homeowner Septic Loan Program Loan, or you may use this notice by dating and signing below. Keep one copy of this notice because it contains important information about your rights.

If you can by mail or telegram, you must send the notice no later than _____, (or midnight of the third business day following the latest of the three events listed above). If you send or deliver your written notice to cancel some other way, it must be delivered to the above address no later than that time.

I WISH TO CANCEL

Signature Date Signature Date