

Applicant(s):

Pennsylvania Housing Finance Agency  
Homeownership Programs Division  
P.O. Box 8029  
Harrisburg, PA 17105-8029

Address:

Loan #:

## **HOME MORTGAGE LOAN DISCLOSURE**

Date:

**THIS IS NOT A COMMITMENT TO MAKE A LOAN - PLEASE READ CAREFULLY**  
Additional Information About Other Payment Provisions in the Mortgage Contract

### **PREPAYMENT:**

The borrower may prepay the outstanding balance on a loan at any time subject to the provision(s) indicated in the contract. **XX Without Penalty at any time.**

### **LATE CHARGE:**

If payments are more than (15) days late, a late charge **will be** due. The amount of this charge will be as indicated in the **NOTE** Document.

### **ESCROW ACCOUNT:**

The loan contract **WILL NOT** require monthly escrow payments.

### **DUE ON SALE CLAUSE:**

The loan contract will contain a "due on sale" clause. If all or any part of the property or any interest in it is sold or transferred (or if a beneficial interest in borrower is sold or transferred and borrower is not a natural person) without lender's prior written consent, lender may, at its option, require immediate payment in full of all sums secured by a security instrument on the property. However, this option shall not be exercised if exercise is prohibited by federal law as of the date of the security instrument.

### **BALLOON PAYMENT:**

This contract **WILL NOT** require a "balloon" final payment.

Applicant(s) acknowledge receipt of this additional information about other payment provisions in the home mortgage loan contract on the above date.

Sign: \_\_\_\_\_

Sign: \_\_\_\_\_