

## GENERAL ANNOUNCEMENTS

1. PennVest's Septic Loan Program cited in Statewide Publication. This Spring the Pennvest Homeowner Septic Loan program will be featured in the PA State Association of Township Supervisors (PSATS) Magazine, "PA Township News." An uptick of inquiries may result from the news piece since funding is now available for both homeowners' repair and replacement of existing sewer laterals in addition to laterals that are new connections to public sewer.
2. Program Production. In 2017 Participants closed 51 loans, up from 46 in 2016. We anticipate an increase in production for 2018 since several municipalities are requiring residents to connect to public sewer. Earlier this year, Hollidaysburg, PA announced over 280 homeowners must repair or replace their connections to public sewer by June 1, 2018. Greene Township (near Erie) is sending letters shortly to 175 homeowners requiring connections by the end of 2018.

We are researching other communities' project timelines but are aware of major projects coming up in Upper Saucon (Lehigh county. Homeowner connections in 2019.); Easton (Northampton); Potter Twp (Centre); Nanticoke (Luzerne); and Bloomsburg (Columbia). If your organization is interested in expanding to additional counties, please contact PHFA.

3. PHFA has provided marketing materials to the Hollidaysburg Sewer Authority to share with residents and the Agency will begin a Facebook marketing campaign in March. If the Facebook approach proves successful it will be used in other areas as well. Direct marketing from you, our participants, is also encouraged. Let PHFA know what support you need to market the program in your territory.

## LOAN ORIGINATIONS & UNDERWRITING

1. **Loan usage.** For clarification, repairs and replacements to existing laterals are permitted under the Pennvest loan. A correction has been made to Chapter 2 of the guidelines stating the program eligibility requirements.
2. **Notary List for Shoppable Items on Loan Estimate.** [PV-7 "Shoppable Services Providers List."](#) Has been updated as of February 2018.

## CLOSING & POST CLOSING

1. **Notarized Name Affidavits.** [PV-21 "Name Affidavit"](#) As a reminder, PHFA requires Name Affidavits on every Pennvest Homeowner Septic Loan. Name discrepancies that must be included are variations between the name on the Tax Transcripts, the Deed, Pay Stubs, and the Credit Report. Please note other name variations found in the loan documentation must also be included.
2. **Hello Letter.** Participants are to provide borrowers with a completed [PV-23 "Hello Letter"](#) at closing starting immediately.

3. **Closing Disclosure.** [PV-13 "Closing Disclosure"](#) has been edited to include hard-coding the "\$0" for prepaid and escrow on p.2 and changing our procedure for handling partial payments 4. Please begin using it immediately.

---

**Please contact the Homeownership Special Initiatives staff with any questions at**

**[SEPTIC@PHFA.ORG](mailto:SEPTIC@PHFA.ORG) OR 717.780.3817**

**Or here is a link to all PHFA Homeownership and Servicing contacts: [contact us](#)**