

Pennsylvania Housing Finance Agency

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FOR IMMEDIATE RELEASE

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PHFA honors its top lending partners
Mortgage America named top lender for 2013

HARRISBURG – The Pennsylvania Housing Finance Agency held its annual homeownership program awards event today at its headquarters to honor its leading partners for 2013. These lending partners assist homebuyers throughout the state in the application, processing, and closing of PHFA loans.

Brian A. Hudson Sr., PHFA executive director and CEO, recognized these outstanding organizations in their efforts to assist Commonwealth families and individuals achieve the American dream of homeownership.

“The exceptional efforts of these lenders help support PHFA’s mission to bring safe and affordable housing to Pennsylvania residents,” Hudson said. “PHFA applauds and honors their achievements.”

Out of approximately 100 lending partners, the Top-10 participating lenders were presented awards during the event in recognition of the home loans funded by PHFA in 2013. The agency’s honored partners are, in ranking order: Mortgage America; Howard Hanna Financial Services, Inc; Jersey Shore State Bank; Gateway Funding Diversified; Mortgage Network Corp., dba MNET Mortgage Corp.; Boulevard Mortgage Company of PA (BMC); Liberty Mortgage Corporation; West Penn Financial Services, Inc.; Allegheny Mortgage Corp.; and Continental Bank.

Some lenders were also recognized for the quality of their loan submissions, which include production of various PHFA specialty home loan products. Special award recipients were: Mortgage America for the Most Keystone Advantage Loans; Boulevard Mortgage Company of PA (BMC) for the Most Loans to Minority Homebuyers; Jersey Shore State Bank for the Most New Construction Loans and Most HOMEstead Loans; Howard Hanna Financial Services, Inc. for Top QuikClose Lender; Honesdale National Bank for Best Quality Underwriting Submissions and Best Quality Post-Closing Submissions; Liberty Mortgage Corporation for Most Loans to Veterans and Most Mortgage Credit Certificate Loans; Gateway Funding Diversified for Most Refinance Loans; West Penn Financial Service Center for Most FHA 203K Loans; and AFC First Financial for Most Renovate and Repair Loans.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated nearly \$11.5 billion of funding for more than 155,000 single-family home mortgage loans, helped fund the construction of 122,590 rental units, and saved the homes of more than 47,280 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities, not by public tax dollars. The agency is governed by a 14-member board.

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