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For Immediate Release

PHFA recognizes its top lending partners

Mortgage America named top lender for second year

HARRISBURG – The Pennsylvania Housing Finance Agency honored its top lending partners for 2014 during its annual homeownership awards event today at its headquarters. These lending partners play a key role in assisting homebuyers throughout the state in the application, processing, and closing of PHFA loans.

“These lenders are originating PHFA loans throughout the state and are critical partners in our mission to expand affordable housing options for Pennsylvania residents,” stated PHFA Executive Director and CEO Brian A. Hudson Sr. “PHFA is pleased to honor their outstanding achievements.”

Out of approximately 90 lending partners, the Top-10 were presented awards during the event and were recognized for home loans funded by PHFA in 2014. The honored partners are, in ranking order: Mortgage America, Howard Hanna Financial Services Inc., Liberty Mortgage Corporation, Susquehanna Bank, Residential Mortgage Services Inc., Mortgage Network Corp. dba MNET Mortgage, Gateway Funding Diversified, Huntingdon Valley Bank, Meridian Bank, and Jersey Shore State Bank. This is the second year in a row that Mortgage America has received the top honor.

Also honored in special categories were: Mortgage America for Most Keystone Advantage Loans, Most New Construction Loans, Most Refinance Loans, and Most Mortgage Credit Certificate Loans; Boulevard Mtg. Co. of PA for Most Loans to Minority Homebuyers; Howard Hanna Financial Services Inc. for Top QuikClose Lender; Honesdale National Bank for Best Quality Underwriting Submissions; Jersey Shore State Bank for Best Quality Post-Closing Submissions; Liberty Mortgage Corporation for Most Loans to Veterans; and Residential Mortgage Services Inc. for Top New Lender.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$11.9 billion of funding for more than 158,900 single-family home mortgage loans, helped fund the construction of 122,590 rental units, and saved the homes of more than 48,000 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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