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For Immediate Release

PHFA's Brian Hudson honored with NeighborWorks award

Hudson recognized for distinguished leadership at state's housing agency

HARRISBURG – Pennsylvania Housing Finance Agency Executive Director and CEO Brian A. Hudson Sr. was recognized last evening by NeighborWorks America as a “visionary leader in community development.” The honor came during NeighborWorks’ opening reception for its 2015 Philadelphia Training Institute.

In announcing the award, Deborah Boatright, NeighborWorks America’s regional vice president, explained Hudson’s selection by noting, “As head of PHFA, Brian Hudson has instituted new and better ways to develop affordable housing, and to keep homeownership viable for low- and moderate-income families. From mortgage assistance funds to the Pennsylvania Housing Trust Fund to PHARE funds, PHFA is always ahead in policy and programs to address the needs of people living throughout the Commonwealth.”

Hudson was presented the award by NeighborWorks America’s President and CEO Paul Weech and Executive Vice President and COO Chuck Wehrwein.

“I’m grateful for this special recognition from NeighborWorks America,” said Hudson. “Over the years, the Pennsylvania Housing Finance Agency and NeighborWorks America have been able to accomplish great things working together to help people become homeowners, and then to stay in their homes during economic downturns. I’m grateful for the good work our two organizations have been able to do, benefiting the state’s residents.”

Hudson was cited along with Deborah McColloch, director of the Office of Housing and Community Development for the City of Philadelphia. More than 280 people attended the reception in Philadelphia.

During the Philadelphia NeighborWorks Training Institute, running Aug. 17-21, more than 2,200 community development practitioners from around the country will attend certification courses in seven areas of study.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$12.1 billion of funding for more than 160,000 single-family home mortgage loans, helped fund the construction of 127,447 rental units, and saved the homes of more than 48,200 families from foreclosure. PHFA programs and operations are funded primarily by

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the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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