

April 28, 2015  
For Immediate Release

## **PHFA's Housing Forum offers free webcasting of three educational sessions**

*No cost and no registration – just click on the link at the time of the YouTube webcast*

**HARRISBURG** – The Pennsylvania Housing Finance Agency is offering free webcasts of three of its most popular, hour-long Housing Forum educational sessions on May 7. No advance registration is necessary. Anyone, anywhere can click on the Web links to view one or all three of the sessions, which run at different times. Web viewers can also ask questions for the session panelists via the YouTube chat feature.

PHFA's biennial housing conference provides professional development opportunities for people working in the housing field. Attendees can participate in focused educational sessions and interact with their peers. People who traditionally attend the Forum include developers, bankers, housing advocates, lawyers, and government officials. The event will run May 7-8 at the Hilton Harrisburg.

"We've chosen three of our most popular educational sessions for these YouTube webcasts," said PHFA's Executive Director and CEO Brian A. Hudson Sr. "The beauty of the webcasts is that, for no cost, companies that work in housing in Pennsylvania have the opportunity to expose their employees to our top-notch educational content. We wanted to offer these webcasts as a way to let more people benefit from the excellent information shared during the forum."

Anyone wanting to view one or all of these webcasts need only click on the associated Web link at the time of the webcast. The sessions are being webcast live on YouTube.

### **SESSION #1 May 7 11:00 a.m. – 12:00 NOON**

#### **Multifamily Housing: LIHTC Equity Update**

Web link: <http://tinyurl.com/HousingForum1>

Listen to the latest information from low-income housing tax credit investors and syndicators about the state of the current equity market and future demand including credit pricing and yield trends. Hear their views about statewide market demand, portfolio performance and the potential impacts of the latest legislative proposals.

### **SESSION #2 May 7 2:00 p.m. – 3:00 p.m.**

#### **Bankers/Developers/Housing Advocates: Partnering to Create Housing Opportunities**

Web link: <http://tinyurl.com/HousingForum17>

In this session, bankers, housing developers and housing advocates will talk about their relationships with each other, how those relationships evolved, and what it takes to develop and maintain those relationships. They will also discuss their respective approaches to housing deals and what makes a successful partnership. For banks, it's often about managing risk, and for developers, it's all about making the numbers work! If you are considering exploring a relationship with your local bank, beyond just savings and checking accounts to include a lending or investing relationship, this session will provide

*(more)*

good insight on what to expect.

**SESSION #3 May 7 3:30 p.m. – 4:30 p.m.**

**Multifamily Tax-Exempt Financing**

Web link: <http://tinyurl.com/HousingForum23>

Increasingly, PHFA serves as a conduit issuer of tax-exempt bonds for multifamily projects – bonds that provide a 4 percent tax credit if the borrowers finance at least 50 percent of the basis of the property. Applications for this means of financing are on an upswing, as other competitive tax credits are scarce and projects with federal resources, or projects involving preservation, are being encouraged to use this under-subscribed resource. This Housing Forum session will identify recent trends and discuss current executions of multifamily tax-exempt bond financing.

The panelists for each of these sessions, plus more background information about the 2015 Housing Forum, are provided on the Housing Forum webpage at <http://housingforum.phfa.org>. Questions can be directed to Chris Anderson at PHFA at [canderson@phfa.org](mailto:canderson@phfa.org) or (717) 780-3915.

PHFA's 2015 Housing Forum is expected to draw more than 650 attendees. The forum program of events includes 36 educational sessions, a walking tour of a nearby affordable housing development, awards recognizing Pennsylvania housing leaders, and a popular networking event. Walk-in registration on the day of the event costs \$200. PHFA has been leading the Housing Forum since 1997.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$11.9 billion of funding for more than 158,900 single-family home mortgage loans, helped fund the construction of 122,590 rental units, and saved the homes of more than 48,000 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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