Oct. 13, 2016
For Immediate Release

PHFA announces $6.2 million in funding for housing throughout the Marcellus Shale region

Harrisburg, PA – The Pennsylvania Housing Finance Agency today announced that its board has approved $6.2 million for 40 housing projects to improve the availability and affordability of housing in 29 counties.

These projects are being supported by the Pennsylvania Housing Affordability and Rehabilitation Enhancement (PHARE) fund, which is administered by PHFA and funded by the 2012 Act 13 impact fee on natural gas producers.

“The PHARE program is doing a terrific job of helping to address the housing shortage created by the growth of the natural gas industry in the Marcellus Shale region,” said Governor Tom Wolf. “Local governments are directing the funding to projects that can produce the most positive impact by rehabilitating housing, or building new housing, that is affordable in their communities.”

Award recipients were approved during PHFA’s board of directors meeting today.

“Now in its fifth year, the PHARE program has proven its value to local community leaders who have played a vital role in its success,” said Brian A. Hudson Sr., PHFA’s executive director and CEO. “Since its inception, the program has invested more than $39 million into Pennsylvania communities, in addition to nearly $255 million of other leveraged funding, to complete these housing projects and programs. The PHARE program provides a good example of state and local governments partnering to improve housing for Pennsylvanians.”

A list of today’s PHARE funding recipients is provided below.

<table>
<thead>
<tr>
<th>County</th>
<th>Program</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allegheny</td>
<td>Accessibility Program</td>
<td>$175,000</td>
</tr>
<tr>
<td>Armstrong</td>
<td>Emergency Housing Program</td>
<td>$55,000</td>
</tr>
<tr>
<td>Beaver</td>
<td>Rental and Utility Assistance</td>
<td>$25,000</td>
</tr>
<tr>
<td>Blair</td>
<td>Rental Assistance Program</td>
<td>$50,000</td>
</tr>
<tr>
<td>Bradford</td>
<td>Homeowner Rehabilitation Program</td>
<td>$175,000</td>
</tr>
<tr>
<td>Bradford</td>
<td>Home Purchase Grant Program</td>
<td>$535,000</td>
</tr>
<tr>
<td>Butler</td>
<td>Acquisition/Rehabilitation Program</td>
<td>$275,000</td>
</tr>
<tr>
<td>Centre</td>
<td>Rental Assistance Program</td>
<td>$20,000</td>
</tr>
<tr>
<td>Clarion</td>
<td>Rental Assistance Program</td>
<td>$25,000</td>
</tr>
<tr>
<td>Clearfield</td>
<td>Rental Assistance and Case Management Program</td>
<td>$60,000</td>
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<tr>
<td>Clinton</td>
<td>Rental Assistance and Education Project</td>
<td>$41,000</td>
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<tr>
<td>Crawford</td>
<td>South Main Neighborhood Improvement Program</td>
<td>$5,000</td>
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<tr>
<td>Elk</td>
<td>Accessible Housing Program</td>
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<tr>
<td>Elk</td>
<td>Housing Stability Program</td>
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<tr>
<td>Fayette</td>
<td>Neighborhood Stabilization Initiative</td>
<td>$150,000</td>
</tr>
<tr>
<td>Greene</td>
<td>Parkview Knoll Apartments</td>
<td>$600,000</td>
</tr>
</tbody>
</table>
Indiana
Housing Efficiency Pilot Program

Jefferson
Jefferson County Housing Emergency Repair Assistance Program

Lawrence
Countywide Housing Rehabilitation and Blight Removal Program

Lycoming
Muncy Greene Senior Housing Development

Lycoming
City of Williamsport Historic Properties Rehabilitation Program

Lycoming
Brodart Neighborhood Improvement Homes-In-Need Program

McKean
Second Ward Neighborhood Housing Program

Mercer
Homebuyer Assistance Program

Potter
Homeless Prevention Program

Sullivan
Rental Assistance Program

Susquehanna
Transitional Housing Re-entry Program

Susquehanna
Rental and Utility Assistance

Susquehanna
Home Buyer Assistance Grant Program

Susquehanna
Forest City Affordable Housing Program

Tioga
Department of Human Services

Tioga
David’s By the Lake

Tioga
Kenner Court/Garnet House

Tioga
St. James Relocation Expenses Program

Venango
Veterans Fairweather Lodge

Warren
Roofing Program

Washington
Washington Trust Building

Westmoreland
Homeownership Program/Shaner Heights Rental Rehabilitation Project

Wyoming
Rental Assistance Program

Wyoming
Home Buyer Assistance Grant Program

**TOTAL**
$6,205,000

**About PHFA**
The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than $12.8 billion of funding for more than 165,000 single-family home mortgage loans, helped fund the construction of 129,322 rental units, and saved the homes of more than 48,650 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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