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For Immediate Release

PHFA honors its top lending partners

Howard Hanna Financial Services takes top honors

HARRISBURG – The Pennsylvania Housing Finance Agency honored its top lending partners for 2016 during its annual homeownership awards event today at its headquarters. These lending partners play a key role in assisting homebuyers throughout the state in the application, processing, and closing of affordable PHFA home loans.

Pennsylvania Secretary of Banking and Securities Robin Wiessmann was in attendance to help honor the top lenders from 2016.

“Affordable housing is such an important part of each person’s financial planning,” stated Wiessmann. “The efforts of PHFA’s lending partners help people find housing that fits their budget so they can achieve their dream of homeownership.”

Brian A. Hudson, Sr., PHFA executive director and CEO, recognized these outstanding organizations in their efforts to assist Commonwealth families and individuals to achieve the dream of homeownership.

“The lenders who originate PHFA home loans throughout Pennsylvania play a significant role in bringing affordable housing options to residents that dream of owning a home of their own,” Hudson said. “Without our lending partners, PHFA couldn’t accomplish its mission. This is a public-private partnership that advances the goal of affordable housing and benefits Pennsylvania families across the state.”

Out of approximately 83 lending partners, the Top-10 were presented awards during the event and were recognized for home loans funded by PHFA in 2016. The honored partners are, in ranking order: Howard Hanna Financial Services, Mortgage America, Residential Mortgage Services Inc., Jersey Shore State Bank, Huntingdon Valley Bank, Meridian Bank, Liberty Mortgage Corporation, Prosperity Home Mortgage LLC, Trident Mortgage, and Mortgage Network Inc.

Also honored in special categories were: Everett Financial Inc. dba Supreme Lending for Top New Lender; Howard Hanna Financial Services for Best Quality Underwriting Submissions, Most Keystone Advantage Loans, and Most Loans to Veterans; Jersey Shore State Bank for Best Quality Post Closing Submissions and Most HOMEstead Loans; Liberty Mortgage Corporation for Most PENNVEST Loans; Huntingdon Valley Bank for Most Loans to Minority Homebuyers; and Mortgage America for Most New Construction Loans, Most Refinance Loans, and Most Mortgage Credit Certificate (MCC) Loans.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$12.9 billion of funding for more than 166,500 single-family home mortgage loans, helped fund the construction of 132,531 rental units, and saved the homes of more than 48,800 families from foreclosure.

PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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