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For Immediate Release

PHFA's manager of counseling and education is honored with award

NeighborWorks America recognizes Terri Redmond for her leadership

HARRISBURG – NeighborWorks America celebrated Terri Redmond as a Visionary Leader in Community Development during a reception last night at the Andy Warhol Museum as part of the NeighborWorks Training Institute being held this week in Pittsburgh. Redmond has been the manager of counseling and education at the Pennsylvania Housing Finance Agency since 2003.

“Terri has overseen the growth of our housing counseling network across Pennsylvania and has done a terrific job,” said Brian A. Hudson Sr., PHFA executive director and CEO. “Housing counseling is key because when consumers make smarter housing decisions, other elements of their life normally benefit, too. Through her work, Terri has made the lives of thousands of Pennsylvanians considerably better.”

More than 200 people attended the reception and awards presentation. NeighborWorks President and CEO Marietta Rodriguez was on hand to make the presentation to Redmond. The event also recognized NeighborWorks America's 40th anniversary. The organization has its roots in Pittsburgh, which is where the Neighborhood Housing Services model began with another visionary leader in community development: Dorothy Richardson.

In honoring Redmond, NeighborWorks' Regional Vice President Joanie Straussman Brandon explained NeighborWorks' selection for the award by noting: “It is a recognition most richly deserved for your unwavering championship of excellence in housing counseling. Your efforts over the past 15 years have helped to elevate the profession....[Y]our efforts have enabled thousands of Pennsylvanians to purchase their first home prepared for success; and thousands facing foreclosure to make the best decision with the maximum options.”

At PHFA, Redmond coordinates the efforts of the agency's Comprehensive Homeownership Counseling Initiative and Foreclosure Mitigation Counseling Initiative. Most notably, she launched the agency's first online pre-purchase counseling program in 2015; she expanded the number of counseling agencies in the network by 100 percent; and, under her leadership, PHFA has been awarded more than \$49 million in grant funding to expand counseling efforts in the state.

Redmond has a strong mix of public and private sector experience, having worked for Strawbridge and Clothier, the Philadelphia Commercial Development Corporation, the Pennsylvania Department of Commerce and the Pennsylvania Department of Community and Economic Development. She is a graduate of the Philadelphia College of Textiles and Science and a licensed real estate agent.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing

needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$14 billion of funding for more than 174,150 single-family home mortgage loans, helped fund the construction of 134,507 rental units, and saved the homes of 49,500 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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