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For Immediate Release

## **PHFA's director of counseling wins local award** *Terri Redmond cited as a 2019 'Woman of Influence'*

**HARRISBURG** – Terri Redmond is one of 30 Women of Influence recognized last night by the *Central Penn Business Journal* for their significant contributions in their fields of work. The women were recognized for their accomplishments in central Pennsylvania in the areas of civic leadership, communications, education, finance, general business, health care, law, philanthropy, real estate and technology.

Redmond and the other award winners were recognized during a reception and dinner at the Hilton Harrisburg. The 30 honorees will be profiled in a special magazine that will be inserted into the June 28 issue of *Central Penn Business Journal* and will be available online at [www.CPBJ.com](http://www.CPBJ.com).

Redmond is the director of counseling at the Pennsylvania Housing Finance Agency. She has been employed by PHFA since 2003.

"Terri has overseen the expansion of our statewide counseling network to help consumers with their housing questions," said Brian A. Hudson Sr., PHFA executive director and CEO. "Thousands of consumers have been assisted, free of charge, thanks to our counseling network, and Terri truly is responsible for that success."

*The Central Penn Business Journal* launched Women of Influence in 2010 to recognize those who are leaving a mark on the community throughout the state.

"Through their professional accomplishments and community engagement the Women of Influence winners shape and enrich our region," said Kathryn Ross, publisher of the *Central Penn Business Journal*. "We are honored to recognize these women who demonstrate their influence in the community every day."

At PHFA, Redmond coordinates the efforts of the agency's Comprehensive Homeownership Counseling Initiative and Foreclosure Mitigation Counseling Initiative. Most notably, she launched the agency's first online pre-purchase counseling program in 2015; she expanded the number of counseling agencies in the network by 100 percent; and, under her leadership, PHFA has been awarded more than \$49 million in grant funding to expand counseling efforts in the state.

Redmond has a strong mix of public and private sector experience, having worked for Strawbridge and Clothier, the Philadelphia Commercial Development Corporation, the Pennsylvania Department of Commerce and the Pennsylvania Department of Community and Economic Development. She is a graduate of Philadelphia University (formerly known as the Philadelphia College of Textiles and Science) and is a licensed real estate agent.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$14.2 billion of funding for more than 175,900 single-family home mortgage loans, helped fund the construction of 134,507 rental units, and saved the homes of more than 49,800 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

**Media contact:**

Scott Elliott  
717-649-6522 (cell)

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