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For Immediate Release

PHFA names Housing Policy Fellowship for Kathy Possinger

Naming of fellowship is intended to celebrate her lasting accomplishments in Pa. housing

HARRISBURG – In recognition of the career accomplishments of Kathy Possinger in the housing field, the Pennsylvania Housing Finance Agency is naming its annual housing policy fellowship for her.

Possinger was a leading affordable housing advocate who served Pennsylvanians for two decades through her work in both the public and private sectors. Her service with nonprofit and government agencies provided significant contributions to the field of affordable housing and community development. This service included contributions to PHFA as a board designee and advocate.

“We have lost a leader for affordable housing. By naming our fellowship for Kathy we celebrate her accomplishments and recognize her impact,” said PHFA Executive Director and CEO Robin Wiessmann. “Kathy will not be forgotten because she touched so many lives. She leaves a lasting legacy of caring for others.”

Kathy’s devotion to affordable housing was expressed through her service to people in neighborhoods across the commonwealth. During her career she advocated for significant policies and programs to advance the cause of affordable housing because she recognized that housing is a fundamental right.

PHFA’s fellowship is being named the Kathy A. Possinger Housing Policy Fellowship. This action is intended to inspire individuals who participate in the fellowship and who will continue her work of service and innovation in addressing community challenges. The fellowship is intended to provide fellows with the opportunity to do cutting-edge housing research and to gain leadership skills.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$15.6 billion of funding for more than 184,870 single-family home mortgage loans, helped fund the construction of 138,000 rental units, distributed approximately \$191 million to support local housing initiatives, and saved the homes of nearly 50,400 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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