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For Immediate Release

Perry selected to lead PHFA's Multifamily Development Division

HARRISBURG – Jessica Perry has been chosen to be the director of the Pennsylvania Housing Finance Agency's Multifamily Development Division. Among its many responsibilities, that division oversees the allocation of funding to promote the construction or rehabilitation of affordable rental housing across Pennsylvania.

"I'm very pleased to have someone with Jessica's extensive background to head up our Multifamily Development Division," said PHFA Executive Director and CEO Robin Wiessmann. "Since joining our staff eight months ago, Jessica has proven herself thanks to her depth of multifamily expertise and her hard work. She is an excellent fit for this leadership role at the agency."

Prior to her work at PHFA, Perry spent 20 years working for the City of Pittsburgh's Urban Redevelopment Authority in various housing development roles, including director of the Residential Lending Department and director of the Housing Opportunity Fund, Pittsburgh's first local housing trust fund. In those roles, she created and administered both single-family and multifamily housing programs and managed federal funding sources such as HOME and Community Development Block Grants.

Perry holds a Master of Science degree in public policy and management from Carnegie Mellon University with a concentration in urban economic development, and she has a Bachelor of Science degree with a dual major in business administration and religion from Westminster College.

Perry also serves as adjunct professor of affordable housing policy and finance at Carnegie Mellon University. She has presented at numerous conferences across the country, including events sponsored by the American Planning Association, the National Association of Local Housing Finance Agencies, Grounded Solutions, the Housing Alliance of Pennsylvania and the U.S. Department of Housing and Urban Development.

About PHFA

The Pennsylvania Housing Finance Agency works to provide affordable homeownership and rental housing options for older adults, low- and moderate-income families, and people with special housing needs. Through its carefully managed mortgage programs and investments in multifamily housing developments, PHFA also promotes economic development across the state. Since its creation by the legislature in 1972, it has generated more than \$15.9 billion of funding for more than 186,412 single-family home mortgage loans, helped fund the construction of 138,000 rental units, distributed approximately \$191 million to support local housing initiatives, and saved the homes of more than 50,520 families from foreclosure. PHFA programs and operations are funded primarily by the sale of securities and from fees paid by program users, not by public tax dollars. The agency is governed by a 14-member board.

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