

UNDER \$50,000 ASSET CERTIFICATION

For households whose combined net assets do not exceed \$50,000.

Complete only one form per household; include assets of children.

Name: _____ Effective Date: _____
Property: _____ Unit #: _____

Complete ALL sections:

A. Asset Certification (Check one)	
1.	I/We have assets (Complete information below)
2.	I/We do not have any assets at this time.

My/our assets include:

Source	Cash Value*	Int. Rate	=	Annual Income	Source	Cash Value*	Int. Rate	=	Annual Income
Savings Account	\$			\$	Stocks	\$			\$
Checking Account	\$			\$	Safety Deposit Box	\$			\$
Checking Account	\$			\$	Brokerage Accounts (Mutual Funds, etc.)	\$			\$
Cash on Hand	\$			\$	Money Market Funds	\$			\$
Cash Apps, Peer-to-Peer Accounts (Venmo, Google Pay, Apple Pay, etc.)	\$			\$	Bonds (Treasury, Savings, etc.)	\$			\$
Prepaid Debit Cards (Direct Express, etc.)	\$			\$	Trust Funds	\$			\$
Certificates of Deposit	\$			\$	Land Contracts (Gas/Mineral Rights)	\$			\$
Real Estate	\$			\$	Capital Investments	\$			\$
Life Insurance Policies (excluding Term)	\$			\$	Cryptocurrency (Bitcoin, etc.)	\$			\$
Personal property held as an investment**:	\$			\$	Other:	\$			\$

*Cash value is defined as market value minus the cost of converting the asset to cash, such as broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.

**Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by the disabled.

B. Asset Income Declaration			
	The net family assets (as defined in 24 CFR 813.102) above do not exceed \$50,000 and the annual income from the net family assets is \$ _____ (Total from Annual Income above). This amount is included in total gross annual income.		
C. Disposal of Assets		Yes	No
1.	Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than \$1,000 below their fair market value (FMV). Those amounts* are included above and are equal to a total of: \$ _____ (*the difference between FMV and the amount received for each asset on which this occurred).		
2.	I/We have <u>not</u> sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.		

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

Applicant/Tenant _____ Date _____ Applicant/Tenant _____ Date _____

PENALTIES FOR MISUSING THIS VERIFICATION

Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government, HUD and any owner (or any employee of HUD or the owner) may be subject to penalties for unauthorized disclosures or improper uses of information collected based on the consent form. Use of the information collected based on this verification form is restricted to the purposes cited above. Any person who knowingly or willfully requests, obtains or discloses any information under false pretenses concerning an applicant or participant may be subject to a misdemeanor and fined not more than \$5,000. Any applicant or participant affected by negligent disclosure of information may bring civil action for damages, and seek other relief, as may be appropriate, against the officer or employee of HUD or the owner responsible for the unauthorized disclosure or improper use. Penalty Provisions for misusing the social security number are contained in the Social Security Act at 42 U.S.C. 208 (f)(g) and (h). Violations of these provisions are cited as violations of 42 U.S.C. 408 f, g and h.