

**PUBLIC HEARING NOTICE
PURSUANT TO SECTION 147(f)
OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED**

Notice is hereby given, in compliance with requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that the Pennsylvania Housing Finance Agency (the "PHFA") will have a public hearing to discuss its proposal to issue its bonds or notes to provide financing to the following qualified residential rental projects, each, "exempt facilities" pursuant to Section 142(a)(7) of the Code.

1. CENTRAL PENNSYLVANIA DEVELOPMENT – PHFA proposes an exempt facility tax exempt financing in aggregate principal amount not to exceed \$32,050,000 for the acquisition and rehabilitation of fifteen qualified residential rental projects with 485 total rental units. An affiliate of Pennsylvania Development Group, Inc. will own the projects and will be the obligor with respect to this financing. The following projects are intended to be financed:

- Cedar Ridge: 100 Cedar Ridge Drive, Canton, Bradford County, PA 17724;
- Cherry Tree Apartments: 100 Meadow Drive, Albion, Erie County, PA 16401;
- Church Street Commons: 12 East Church Street, Lock Haven, Clinton County, PA 17745;
- High Point Manor: 101 East Chestnut Street, Frackville, Schuylkill County, PA 17931;
- Kane Apartments: 614 North Fraley Street, Kane, McKean County, PA 16735;
- Maple Street Apartments: 40 West 5th Street, Emporium, Cameron County, PA 15834;
- Marienville West Apartments: 108 Hemlock Street, Marienville, Forest County, PA 16239;
- Mt. Rock Commons: 40 West Spanogle Avenue, Lewistown, Mifflin County, PA 17044;
- Paul E. Reynolds Memorial Apartments: 56 East Main Street, Troy, Bradford County, PA 16947;
- Rock Ledge Commons: 481 West 4th Street, Lock Haven, Clinton County, PA 17745;
- Spring Hill Manor: 401-439 Pershing Avenue, Frackville, Schuylkill County, PA 17931;
- Valley View: 17 Valley View Terrace, Halifax, Dauphin County, PA 17032;
- Whites Run Common: 160 North 10th Street, Indiana, Indiana County, PA 15701;
- Woodward Meadows: Coudersport Pike and Woodward Meadows, Lock Haven, Clinton County, PA 17745; and
- Wynnwood Commons: 100 Fair Street, Fairchance, Fayette County, PA 15436.

2. COUNTRY COMMONS – PHFA proposes an exempt facility tax exempt financing in aggregate principal amount not to exceed \$60,000,000 for the acquisition and rehabilitation of Country Commons Apartments, a qualified residential rental project with 351 rental units and one management unit. An affiliate of Orbach Affordable Housing Solutions LLC will own the project and will borrow the proceeds of the financing. Country Commons Apartments is located at 3338 Richlieu Road, Bensalem, Bucks County, PA 19020.

A public hearing to discuss these projects and the proposed financings will be held at the offices of the Pennsylvania Housing Finance Agency, 211 North Front Street, Harrisburg, Pennsylvania 17101, on Monday, March 26, 2018 at 10:00 a.m. Any individual intending to testify in writing should mail such written statements to the Secretary at the address listed below prior to the date of the hearing. This notice may also be found on PHFA's website at www.phfa.org/news under the heading Public & Legal Notices.

Carrie M. Barnes
Secretary
Pennsylvania Housing Finance Agency
P. O. Box 8029
Harrisburg, PA 17105-8029
Phone: 717.780.3911
TTY (in Pennsylvania): 711

If you are a person with a disability and wish to attend this public hearing, and require an auxiliary aid, service, or other accommodation to participate, please contact the Secretary by Thursday, March 22, 2018 to discuss how the Agency may best accommodate your needs.