

Prepared by & Return to:

(Contact and Department Name)

(Address of Lender)

(Phone)

PIN/ID Number: _____

Above space is intentionally left blank for recording data.

**PENNSYLVANIA HOUSING FINANCE AGENCY
NOTE/MORTGAGE MODIFICATION AGREEMENT**

THIS AGREEMENT, entered into this _____ day of _____,
20_____ by and between: _____
_____**(“Mortgagors”)**,

AND

PENNSYLVANIA HOUSING FINANCE AGENCY of 211 North Front Street,
Harrisburg, Pennsylvania (**“PHFA”, “Mortgagee” or “Assignee”**),

A. Mortgagors are record owners of the secured premises with the address of:

Municipality: _____

B. Mortgage was recorded in _____ County, in Record Book Volume
_____, Page _____, or Instrument # _____, in the original principal
amount of: \$ _____.

C. The Mortgage is to PHFA or it was assigned to PHFA by Assignment of Mortgage,
recorded in aforesaid county in Record Volume _____, Page _____, or
Instrument # _____.

D. The Mortgagors and PHFA have agreed to modify the Mortgage in certain respects,
without affecting the lien of said Mortgage.

In consideration of the original indebtedness and the changes herein contained, and intending to be legally bound hereby, the parties do hereby agree as follows:

CHECK APPROPRIATE BOX AND COMPLETE NECESSARY INFORMATION

1. **First Payment.** The first monthly payment shall begin on _____, rather than the date originally set forth in said Note and/or Mortgage.

2. **Maturity Date.** The maturity date of this obligation, on which date the entire unpaid balance of principal and interest shall become due and payable, if not made earlier, shall be _____, rather than the date originally set forth in said Note and/or Mortgage.

3. **Rate of Interest.** The rate of interest upon the unpaid balance of this obligation in the amount of \$_____ is hereby modified to provide for interest at the rate of _____% per annum, rather than the rate set forth in said Note.

4. **Mortgage Loan Amount.** The principal amount of this obligation is hereby modified so the full debt is changed to \$_____, rather than the amount set forth in the Mortgage and Note.

5. **Monthly Payment Amount.** As a result of the above change(s) the monthly payment in connection with this obligation is hereby changed to \$_____ on account of principal and interest.

6. **Address.** The address of the mortgaged premises is corrected to read as follows:

7. **Legal Description.** The legal description set forth on Exhibit "A" attached hereto is hereby added to the Mortgage.

8. **Rider to Mortgage.** Schedule "B" Mortgage Rider is attached hereto is incorporated into and made a part of the aforesaid Mortgage.

9. **Other.**

In all other respects the provisions of the Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties have executed this agreement intending to be legally bound thereby

Signature of Mortgagor

Signature of Mortgagor

Commonwealth of Pennsylvania

County of _____

This record was acknowledged before me on _____, 20____, by _____, who represents he/she executed the record for the purposes stated in the record.

Signature of Notarial Officer

PENNSYLVANIA HOUSING FINANCE AGENCY

By: _____

Title: _____

Commonwealth of Pennsylvania

County of _____

This record was acknowledged before me on _____, 20____, by _____, who represents that [he/she] is authorized to act on behalf of Pennsylvania Housing Finance Agency.

Signature of Notarial Officer

Commonwealth of Pennsylvania _____ :

: SS

County of _____ :

Recorded in the Office of the Recorder of Deeds in and for _____ County in Record Book _____, Page _____, or Instrument # _____.

Witness my hand and seal of Office the _____ day of _____, 20_____.

Recorder of Deeds