

**GENERAL ANNOUNCEMENTS**

**HFA Preferred Risk Sharing™ Program.** The Federal Housing Finance Agency (FHFA) has instructed Fannie Mae and Freddie Mac to undertake activities that promote aligned investor cash flows for their TBA-eligible mortgage-backed securities. In a recent [Fannie Mae lender letter](#) they announced upcoming changes to the maximum allowable interest rate spread and servicing fees. This change would result in significantly higher interest rates for the HFA Preferred Risk Sharing™ product. For this reason, the HFA Preferred Risk Sharing™ program will no longer be available for loans locked on or after March 22, 2019. Lenders may continue to reserve conventional loans under the HFA Preferred™ or Keystone Home Loan programs.

Please [contact us](#) with any questions.