**GENERAL ANNOUNCEMENTS**

**HFA Preferred Risk Sharing™ Program.** The Federal Housing Finance Agency (FHFA) has instructed Fannie Mae and Freddie Mac to undertake activities that promote aligned investor cash flows for their TBA-eligible mortgage-backed securities. In a recent Fannie Mae lender letter they announced upcoming changes to the maximum allowable interest rate spread and servicing fees. This change would result in significantly higher interest rates for the HFA Preferred Risk Sharing™ product. For this reason, the HFA Preferred Risk Sharing™ program will no longer be available for loans locked on or after March 22, 2019. Lenders may continue to reserve conventional loans under the HFA Preferred™ or Keystone Home Loan programs.

Please [contact us](mailto:contactus@yourwebsite.com) with any questions.