QUARTERLY PROGRAMS UPDATE

SEPTEMBER 17, 2026

LOAN ORIGINATION & UNDERWRITING

1. Credit Scores. FannieMae recently announced in Lender Letter (LL-2026-06) that lenders may begin originating eligible loans using VantageScore® 4.0. Effective immediately for conventional loans, we will accept either Classic FICO or VantageScore® 4.0 credit scores, however, the same credit score model must be used for all borrowers on the loan. If both Classic FICO and Vantage Score 4.0 are provided on the DU findings and/or credit report, the lower of the two must be used for PHFA eligibility requirements, including minimum credit score requirements, PHIF and counseling requirements. For government loans we will follow the government entity guidelines, however, if both credit models are provided, the lower of the two will be used to determine counseling requirements.

2. Uniform Appraisal Dataset 3.6. We are currently accepting either the new Uniform Appraisal Dataset 3.6 or the legacy appraisal forms (e.g. 1004 / 1073 / 1025 / 1004C) for all conventional loan programs. The Uniform Appraisal Dataset 3.6 form will be mandatory for all new appraisals submitted to the Uniform Collateral Data Portal (UCDP) on or after November 2, 2026. For government loan programs we will follow the government entity guidelines as per updates from FHA, VA and USDA.

Please contact us with any questions.