

Starting a career, a family, and homeownership is a typical part of the American Dream. However, I graduated college in 2008. Like much of my generation, I was stuck with student loans, as well as a declining economy. While home prices were low, it was difficult to save for a down payment with loan bills so high. My husband and I worked hard on our careers with little to show. It felt like our chance of owning a home would be impossible. We were excited to start a family, so we were prepared to share our small apartment. 2015 brought twins (surprise!) and we couldn't be happier, but we knew we would quickly outgrow our 1-bedroom. We wanted better for them. Over the years, we had been able to grow a small nest egg, but would it be enough for a down payment? The team at my mortgage company was amazing and they helped 2 first-time homebuyers choose the right PHFA-backed home loan program. We qualified for a low down-payment and interest rate, and were able to find the perfect home in Philadelphia for our kids and family to grow. Thank you PHFA! You helped make our family's dream come true!

Raeann, Philadelphia

